



**CITY OF PORTLAND**

**TO:** Duane Kline, Finance Department  
**FROM:** Alexander Jaegerman, Chief Planner  
**DATE:** May 29, 2001  
**SUBJECT:** Third Reduction in Performance Guarantee  
Copley Woods Subdivision/KTO Builders

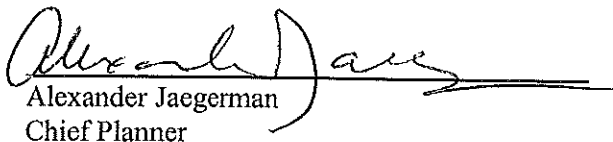
413 B 003

A request by KTO Builders has been made for a reduction in the amount of Letter of Credit # 98-003 for Copley Woods Subdivision.

Original Sum	\$362,869.00
Reduction Amount	\$ 25,000.00
Remaining Sum	\$ 44,336.00

This is the third reduction for the project.

Approved:

  
Alexander Jaegerman  
Chief Planner

cc: Rick Knowland, Senior Planner  
Development Review Coordinator  
Tony Lombardo, Public Works  
✓ Code Enforcement

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