



June 8, 2015

Gregory Mitchell, Economic
Development Director
City of Portland
399 Congress Street
Portland, ME 04101

Dear Mr. Mitchell,

Soli DG, Inc. is a small company with a big vision. As the managing entity of the New England Ocean Cluster House, Soli DG brings a great deal of experience as a convener of resources among partners, stakeholders and collaborators in the projects we take on. With the International Marine Terminal (IMT) in Portland, which we have managed and developed since 2009, we have raised over \$30 million in public and private funds to support new commercial development throughout the State of Maine. Similarly, we are working on a fusion of public and private funds to finance the startup of the New England Ocean Cluster House.

We have been working with the University of New England since July of 2014 on the passage of the \$7 million Marine Jobs bond (Question 7), which successfully passed in November 2014. We are working to secure \$2.5 million from the bond to go towards the capital cost of the construction. We are also working with our partners to secure financing through Maine's banks with the backing of FAME. FAME has expressed interest in guaranteeing \$4.5 million of the debt. In addition to our partners (such as the Iceland Ocean Cluster and Chris Thompson of Thompson's Point), we have been working with other investors who will be contributing to our venture capital fund.

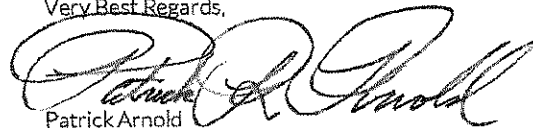
We are disclosing a list of investors and entities that are interested in the project privately with the City staff involved. We are limiting this information for public distribution based on the ongoing nature of the project development. We are continuing to work with the City of Portland in good faith on the Maine State Pier property.

We have invested at risk for all necessary preparation and design work for the property to explore and vet the location. The New England Ocean Cluster investment to date has helped the City given that the property is not in suitable condition for Class A office space, and that the City cannot afford the expenses necessary to convert the property into leasable space at the present time.

We have been moving the project forward in good faith to reach a point where we can make appropriate investment decisions and secure terms favorable to the House and the City for the long term success of this project.

We welcome the opportunity to meet with staff to answer any questions regarding our company, our process, or the business model for the project.

Very Best Regards,



Patrick Arnold

President & CEO

Soli DG, Inc.



June 4, 2015

Gregory Mitchell, Economic Development Director
City of Portland
389 Congress Street
Portland, ME 04101

Dear Mr. Mitchell,

As a partner in the New England Ocean Cluster (NEOC), I am enthusiastic about the Maine State Pier as a potential location and remain committed to the success of the New England Ocean Cluster House project.

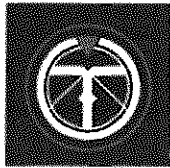
I confirm my intention to support the project in any way, including financially if necessary. The Iceland Ocean Cluster (IOC) was established in 2011. The IOC's turnover in 2014 was approximately 1.2 USD with a net profit of USD 0.3 million and net assets amounting to USD 0.3 million.

IOC's vision is to increase awareness and interest for sensible utilization of ocean resources through networking. We see the NEOC project as a huge step towards this vision. We are extremely pleased with the collaboration our partners have with the City of Portland. Last week, the IOC received special Prize from the Reykjavik Harbor Authorities for the cluster initiative and leadership in creating awareness regarding full utilization of fish and by creating a platform for seafood entrepreneurs at the Reykjavik Harbor. We see the long term relationships with municipalities such as Reykjavik and Portland as a very important part of our key strategy.

Thank you.

A handwritten signature in black ink, appearing to read 'Thor Sigfusson', written over a horizontal line.

Thor Sigfusson PhD
Founder and CEO



Thompson's Point Development Company, Inc.
501 Danforth Street | Portland, Maine 04102

June 2, 2015

Gregory Mitchell, Economic Development Director
City of Portland
389 Congress Street
Portland, ME 04101

Dear Mr. Mitchell,

As partners in the New England Ocean Cluster (NEOC), we are enthusiastic about the Maine State Pier as a potential location and remain committed to the success of the New England Ocean Cluster House project.

We confirm our intent to support the project fully, including financially if necessary.

Please do not hesitate to contact me with any questions or concerns.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Chris Thompson', written in a cursive style.

Chris Thompson
Thompson's Point Development Company