

November 18, 2010

Portland Fire Dept.  
Attn: Lt. Ben Wallace  
Portland, ME 04103

Re: Portland Fire Protection  
Violation Compliance.

Dear Lt . Wallace:

Thanks for discussing the violations noted at 30 Chesley Avenue. Thank you for considering the considerable burden this puts upon our under-performing asset. We over paid for the building at market peak in 2003 and have actually had to reduce rental income due to the economy. The rents barely pay the taxes and mortgage. Maintenance has not been recoverable from the current stream of rental income. I don't see this changing any time soon.

This is my understanding of the schedule we worked out for door replacement. The hallway corridor repairs and boiler protection plumbing violations will be corrected within the allotted 32 day time period. With regard to the doors:

Year 1: Front entryway doors to 1st fl + 2nd fl apartments  
Year 2: Front entryway third floor and rear entryway basement doors  
Year 3: The three apartment doors off the rear entryway

Please call us if you have any questions.

Very truly yours,

Bill Blount and Becky Foley  
Owners -30 Chesley Ave.

32 Norwood Street, Portland Maine 04103 home 207-774-2584 Bill's cell 207-329-6879