



*Benj. F. Puckard*

**Bath Savings Institution**  
*of Falmouth*

December 4, 2017

Timothy P. O'Donovan  
Jakes Development, Inc.  
30 Ledgewood Drive  
Falmouth, Maine 04105-2854

Re: Financial capacity letter

TO WHOM IT MAY CONCERN:

Since 2001, Bath Savings Institution has been pleased to be the lead bank for Timothy P. O'Donovan and his corporate entities. We have and continue to provide financing for past and current projects.

Bath Savings has been informed of the potential construction of two commercial buildings, on the property located at 314-316 Presumpscot Street in Portland, Maine. These structures will be marketed for sale or lease. As we have done in the past, Bath Savings welcomes the opportunity to consider financing for this anticipated \$900,000 project. Once a request is formally made, a final commitment to provide said financing will be the decision of Management Loan Committee here at Bath Savings Institution. Please know that this request will be recommended to our management team, as we believe Mr. O'Donovan has the capacity to carry out this project.

We have been very happy with our relationship with Tim.

Please let me know if you have any questions regarding the contents of this letter.

Sincerely

Michael W. Celeste  
Vice President  
Bath Savings