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Planning and Urban Development
Jeffrey Levine, Director

Planning Division
Alexander Jaegerman, Director

TO: Ellen Sanborn, Finance Department
FROM: Alexander Jaegerman, Planning Division Director
DATE: October 30, 2012
SUBJECT: Request for Reduction of Performance Guarantee & Conversion to Defect Guarantee
Moody's Collision Center Parking Expansion, 469 Presumpscot Street
(ID # 2012-513 Lead CBL # 415 B 008001, 418A C 001001, 419A A 007001, 419 A
001001, 419 A 005001)

Please reduce the Performance Guarantee, Letter of Credit Account # 012-013, for the Moody's Collision Center Parking Expansion Project at 469 Presumpscot Street, and convert it to the Defect Guarantee.

Original Amount \$19,800.00

This Reduction **\$17,820.00**

Remaining Balance \$ 1,980.00

This is the first reduction for the project.

Approved:


Alexander Jaegerman
Planning Division Director

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator