



Finance Department  
Brendan T. O'Connell  
Director

August 1, 2016

Attn: Shawn Moody  
Real Estate Holdings, LLC  
200 Narragansett St.  
Gorham, ME 04038

Re: 495 Presumpscot St. / Moody's Collision Center  
Reduction of Performance Guarantee to Defect Guarantee  
City Escrow Account #710-0000-233-97-09

Enclosed please find check number 466852 in the amount of \$ 25,870.00, which the Planning Department has authorized me to release. This leaves a balance of \$8,430.00 in the above referenced account for the above-named Performance Guarantee. The remaining balance includes the one year Defect Guarantee of \$3,430.00 and a \$5,000.00 Performance Guarantee for the curbing that is to be installed along the Presumpscot Street frontage upon the expiration of the street moratorium on August 15, 2018.

If you require any further information, please let me know.

Sincerely,

Brendan T. O'Connell  
Finance Director

BTO:tgm

Enclosure

cc: Barbara Barhydt, Development Review Services Manager  
Philip DiPierro, Development Review Coordinator  
James Dealaman, Administrative Officer