



Benj. F. Packard

## Bath Savings Institution

Since 1852

January 11, 2013

Re: Old Barn Subdivision, Ice Pond Drive, Portland, Maine

To Whom It May Concern:

Bath Savings Institution has worked with Timothy O'Donovan for nearly 20 years and we welcome the opportunity to work with him on the 12 lot subdivision known as Old Barn Subdivision near the intersection of Ledgewood Road and Ocean Avenue in Portland.

It is the opinion of Bath Savings Institution that TPO Properties, LLC which is planning to develop the 12 lot subdivision has the financial capacity to put in the necessary road and utilities (estimated cost \$300,000) into the project. We stand ready to assist Timothy in this endeavour.

Please feel free to call me if you have any questions regarding the contents of this letter.

Sincerely,

Geoff Gattis

EVP Commercial Lending  
Bath Savings Institution