



August 6, 2012

Mr. Al Palmer
Gorrill-Palmer Consulting Engineers, Inc.
P.O. Box 1237
15 Shaker Road
Gray, Maine 04039

RE: Financial Capacity for Tim Higgins – Higgins Builders, Inc.

Dear Mr. Palmer:

I am writing this letter on behalf of Mr. Tim Higgins of Higgins Builders, Inc. to address the financial capacity of Mr. Higgins to obtain the letter of credit necessary to complete the work associated with the Gertrude Street project in Portland, Maine.

Please be advised that Mr. Higgins has a comprehensive banking relationship with Gorham Savings Bank and has demonstrated superior financial management of several accounts and services.

In my professional opinion, subject to final underwriting, Mr. Higgins has adequate financial capacity to obtain the letter of credit required by the City of Portland to complete the work necessary for the Gertrude Street project.

Please don't hesitate to contact me if I can be of any further assistance on this matter. I can be reached by dialing (207) 222-1469 or (207) 221-8956.

Sincerely,

A handwritten signature in black ink, appearing to read "Jack N. Lufkin", written over a white background.

Jack N. Lufkin
Vice President, Regional Bank Officer
Gorham Savings Bank

cc: Mr. Tim Higgins
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