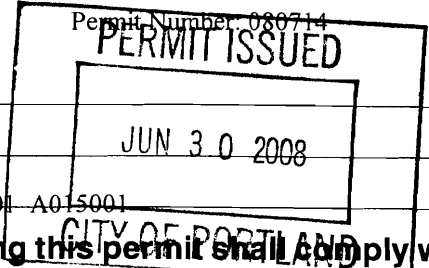


# DISPLAY THIS CARD ON PRINCIPAL FRONTAGE OF WORK CITY OF PORTLAND

Please Read Application And Notes, If Any, Attached

## BUILDING INSPECTION

### PERMIT



This is to certify that Sea Properties, Inc./David J. ...

has permission to Demolish house fill cellar

AT 405 ALLEN AVE

provided that the person or persons who perform or supervise the work accepting this permit shall comply with all of the provisions of the Statutes of the State and of the Ordinances of the City of Portland regulating the construction, maintenance and use of buildings and structures, and of the application on file in this department.

Apply to Public Works for street line and grade if nature of work requires such information.

Classification of inspection must be given and when permission procedure before this building or part thereof is started or service closed-in. 4 OUR NOTES ARE REQUIRED.

A certificate of occupancy must be procured by owner before this building or part thereof is occupied.

#### OTHER REQUIRED APPROVALS

Fire Dept. \_\_\_\_\_  
Health Dept. \_\_\_\_\_  
Appeal Board \_\_\_\_\_  
Other \_\_\_\_\_  
Department Name

*[Signature]* 6/30/08  
Director - Building & Inspection Services

PENALTY FOR REMOVING THIS CARD

*Scanned*

**City of Portland, Maine - Building or Use Permit Application**

389 Congress Street, 04101 Tel: (207) 874-8703, Fax: (207) 874-8716

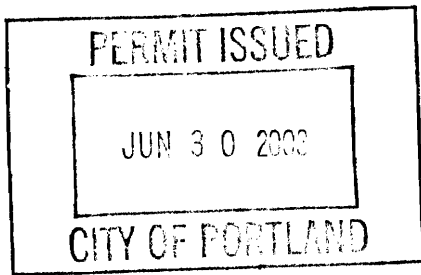
|                       |             |                     |
|-----------------------|-------------|---------------------|
| Permit No:<br>08-0714 | Issue Date: | CBL:<br>401 A015001 |
|-----------------------|-------------|---------------------|

|  |                                     |   |                     |
|--|-------------------------------------|---|---------------------|
| Location of Construction:<br>405 ALLEN AVE | Owner Name:<br>Sea Properties, Inc. | Owner Address:<br>56 Broadway                     | Phone:              |
| Business Name:                             | Contractor Name:<br>David Jones     | Contractor Address:<br>56 Broadway South Portland | Phone<br>2078387490 |
| Lessee/Buyer's Name                        | Phone:                              | Permit Type:<br>Demolitions - Building            | Zone:<br>R-3        |

|   |   |  |   |                    |
|---|---|--|---|--------------------|
| Past Use:<br>Single Family Home                             | Proposed Use:<br>Vacant land - Demolish house fill cellar | Permit Fee:<br>\$50.00   | Cost of Work:<br>\$3,000.00   | CEO District:<br>4 |
| Proposed Project Description:<br>Demolish house fill cellar |   | FIRE DEPT:<br><input type="checkbox"/> Approved<br><input type="checkbox"/> Denied<br><i>N/A</i>   | INSPECTION:<br>Use Group: <i>R-3</i> Type: <i>SB</i><br><i>IRC 2003</i> |                    |
|   |   | Signature: <i>[Signature]</i>  |   |                    |
|   |   | PEDESTRIAN ACTIVITIES DISTRICT (P.A.D.)<br>Action: <input type="checkbox"/> Approved <input type="checkbox"/> Approved w/Conditions <input type="checkbox"/> Denied<br>Signature: <i>[Signature]</i> Date: |   |                    |

|                             |                                 |                        |  |  |
|-----------------------------|---------------------------------|------------------------|--|--|
| Permit Taken By:<br>Idobson | Date Applied For:<br>06/18/2008 | <b>Zoning Approval</b> |  |  |
|-----------------------------|---------------------------------|------------------------|--|--|

|   |  |   |   |
|---|--|---|---|
| <ol style="list-style-type: none"> <li>This permit application does not preclude the Applicant(s) from meeting applicable State and Federal Rules.</li> <li>Building permits do not include plumbing, septic or electrical work.</li> <li>Building permits are void if work is not started within six (6) months of the date of issuance. False information may invalidate a building permit and stop all work..</li> </ol> | <b>Special Zone or Reviews</b><br><input type="checkbox"/> Shoreland<br><input type="checkbox"/> Wetland<br><input type="checkbox"/> Flood Zone<br><input type="checkbox"/> Subdivision<br><input type="checkbox"/> Site Plan<br>Maj <input type="checkbox"/> Minor <input type="checkbox"/> MM <input type="checkbox"/><br>Date: <i>6/26/08 ABH</i> | <b>Zoning Appeal</b><br><input type="checkbox"/> Variance<br><input type="checkbox"/> Miscellaneous<br><input type="checkbox"/> Conditional Use<br><input type="checkbox"/> Interpretation<br><input type="checkbox"/> Approved<br><input type="checkbox"/> Denied<br>Date: | <b>Historic Preservation</b><br><input checked="" type="checkbox"/> Not in District or Landmark<br><input type="checkbox"/> Does Not Require Review<br><input type="checkbox"/> Requires Review<br><input type="checkbox"/> Approved<br><input type="checkbox"/> Approved w/Conditions<br><input type="checkbox"/> Denied<br>Date: <i>ABH</i> |
|---|--|---|---|



**CERTIFICATION**

I hereby certify that I am the owner of record of the named property, or that the proposed work is authorized by the owner of record and that I have been authorized by the owner to make this application as his authorized agent and I agree to conform to all applicable laws of this jurisdiction. In addition, if a permit for work described in the application is issued, I certify that the code official's authorized representative shall have the authority to enter all areas covered by such permit at any reasonable hour to enforce the provision of the code(s) applicable to such permit.

|   |         |      |       |
|---|---------|------|-------|
| SIGNATURE OF APPLICANT                      | ADDRESS | DATE | PHONE |
| RESPONSIBLE PERSON IN CHARGE OF WORK, TITLE |         | DATE | PHONE |

## BUILDING PERMIT INSPECTION PROCEDURES

Please call 874-8703 or 874-8693 (ONLY)

to schedule your inspections as agreed upon

Permits expire in 6 months, if the project is not started or ceases for 6 months.

The Owner or their designee is required to notify the inspections office for the following inspections and provide adequate notice. Notice must be called in 48-72 hours in advance in order to schedule an inspection:

**By initializing at each inspection time, you are agreeing that you understand the inspection procedure and additional fees from a "Stop Work Order" and "Stop Work Order Release" will be incurred if the procedure is not followed as stated below.**

**A Pre-construction Meeting will take place upon receipt of your building permit.**

  X   Final inspection required at completion of work.

Certificate of Occupancy is not required for certain projects. Your inspector can advise you if your project requires a Certificate of Occupancy. All projects DO require a final inspection.

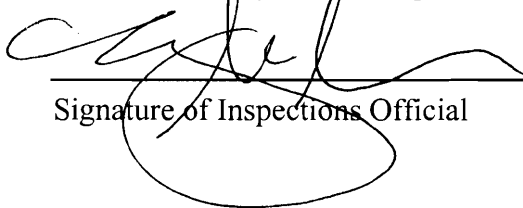
**If any of the inspections do not occur, the project cannot go on to the next phase, REGARDLESS OF THE NOTICE OR CIRCUMSTANCES.**

**CERIFICATE OF OCCUPANICES MUST BE ISSUED AND PAID FOR, BEFORE THE SPACE MAY BE OCCUPIED.**



\_\_\_\_\_  
Signature of Applicant/Designee

\_\_\_\_\_  
Date



\_\_\_\_\_  
Signature of Inspections Official

\_\_\_\_\_  
Date

6/30/08

**City of Portland, Maine - Building or Use Permit**

389 Congress Street, 04101 Tel: (207) 874-8703, Fax: (207) 874-8716

|                              |  |                            |
|------------------------------|--|----------------------------|
| <b>Permit No:</b><br>08-0714 | <b>Date Applied For:</b><br>06/18/2008 | <b>CBL:</b><br>401 A015001 |
|------------------------------|--|----------------------------|

|   |  |  |                                |
|---|--|--|--------------------------------|
| <b>Location of Construction:</b><br>405 ALLEN AVE | <b>Owner Name:</b><br>Sea Properties, Inc. | <b>Owner Address:</b><br>56 Broadway                     | <b>Phone:</b>                  |
| <b>Business Name:</b>                             | <b>Contractor Name:</b><br>David Jones     | <b>Contractor Address:</b><br>56 Broadway South Portland | <b>Phone</b><br>(207) 838-7490 |
| <b>Lessee/Buyer's Name</b>                        | <b>Phone:</b>                              | <b>Permit Type:</b><br>Demolitions - Building            |                                |

|  |  |
|--|--|
| <b>Proposed Use:</b><br>Vacant land - Demolish house fill cellar | <b>Proposed Project Description:</b><br>Demolish house fill cellar |
|--|--|

|  |   |                               |   |
|--|---|-------------------------------|---|
| <b>Dept:</b> Zoning  | <b>Status:</b> Approved                 | <b>Reviewer:</b> Ann Machado  | <b>Approval Date:</b> 06/26/2008                        |
| <b>Note:</b>   |   |                               | <b>Ok to Issue:</b> <input checked="" type="checkbox"/> |
| <b>Dept:</b> Building  | <b>Status:</b> Approved with Conditions | <b>Reviewer:</b> Tammy Munson | <b>Approval Date:</b> 06/30/2008                        |
| <b>Note:</b>   |   |                               | <b>Ok to Issue:</b> <input checked="" type="checkbox"/> |
| 1) All demolition debris must be removed from the site and properly disposed.  |   |                               |   |
| 2) Construction activity was not applied for or reviewed as a part of this permit. This permit authorizes demolition only. |   |                               |   |

|   |
|---|
| <b>Comments:</b>  |
| 6/25/2008-amachado: Sea Street Properties, Inc. Is the new owner. I talked to David Jones. He said that he would bring in documentation for right, title & interest tomorrow. |
| 6/26/2008-amachado: Received copy of settlement statement from closing.   |



# Demolition of A Structure Permit Application

If you or the property owner owes real estate or personal property taxes or user charges on any property within the City, payment arrangements must be made before permits of any kind are accepted.

|  |   |   |
|--|---|---|
| Location/Address of Construction: <u>405 ALLEN RVE PORTLAND</u>  |   |   |
| Total Square Footage of Proposed Structure   | Square Footage of Lot<br><u>12.259</u>  |   |
| Tax Assessor's Chart, Block & Lot<br>Chart#      Block#      Lot#<br><u>401</u> <u>A</u> <u>15</u>                                     | Owner:<br><u>SEA STREET PROPERTIES INC</u>  | Telephone:<br><u>838-7490</u>                     |
| Lessee/Buyer's Name (If Applicable)  | Applicant name, address & telephone:<br><u>DAVID JONES</u><br><u>56 BROADWAY</u><br><u>SO PORTLAND ME 04106</u> | Cost Of Work: \$ <u>3000</u><br>Fee: \$ <u>40</u> |
| Current Specific use: <u>HOME</u><br>If vacant, what was the previous use? <u>HOME</u><br>How long has it been vacant?: <u>3 YEARS</u> |   |   |
| Project description: <u>REMOVE HOUSE - Full CELLAR</u>   |   |   |
| Contractor's name, address & telephone: <u>DAVID JONES 56 BROADWAY So. Port</u><br><u>BLOW BROS DAVID JONES</u>                        |   |   |
| Who should we contact when the permit is ready:<br>Mailing address: <u>56 BROADWAY</u><br><u>So. Portland ME 04106</u>                 |   | Phone: <u>838-7490</u>                            |

Please submit all of the information outlined in the Demolition call list. Failure to do so will result in the automatic denial of your permit.

In order to be sure the City fully understands the full scope of the project, the Planning and Development Department may request additional information prior to the issuance of a permit. For further information visit us on-line at [www.portlandmaine.gov](http://www.portlandmaine.gov), stop by the Building Inspections office, room 315 City Hall or call 874-8703.

I hereby certify that I am the Owner of record of the named property, or that the owner of record authorizes the proposed work and that I have been authorized by the owner to make this application as his/her authorized agent. I agree to conform to all applicable laws of this jurisdiction. In addition, if a permit for work described in this application is issued, I certify that the Code Official's authorized representative shall have the authority to enter all areas covered by this permit at any reasonable hour to enforce the provisions of the codes applicable to this permit.

Signature of applicant: [Signature] Date: 6/16/08

This is not a permit; you may not commence ANY work until the permit is issued.

0008  
18  
JUN 18



# Demolition Call List & Requirements

20082504978

Site Address: 405 ALLEN AVE

Owner: SEA Street Properties Inc

Structure Type: Wood CC Block

Contractor: DAVID JONES / RENOV SERVICES

| Utility Approvals         | Number            | Contact Name/Date           |
|---------------------------|-------------------|-----------------------------|
| ✓ Central Maine Power     | 1-800-750-4000    | <u>DISCONNECTED 6/10/08</u> |
| ✓ Northern Utilities      | 797-8002 ext 6241 | <u>MARK ALLEN</u>           |
| ✓ Portland Water District | 761-8310          | <u>STEPHANIE 6/6</u>        |
| ✓ Dig Safe                | 1-888-344-7233    | <u>6/16 20082504978</u>     |

After calling Dig Safe, you must wait 72 business hours before digging can begin.

|                                       |          |                           |
|---------------------------------------|----------|---------------------------|
| DPW/ Traffic Division (L. Cote) 8891  | 874-8891 | <u>Recording</u>          |
| DPW/ Sealed Drain Permit (C. Merritt) | 874-8822 | <u>CHARL MERRITT</u> ✓    |
| Historic Preservation                 | 874-8726 | <u>DEB STAMPS ANDREWS</u> |
| Fire Dispatcher                       | 874-8576 | <u>ANDY DZIEGZIEWSKI</u>  |

## Additional Requirements

- 1) Written Notice to Adjoining Owners
- 2) A Photo of the Structure(s) to be demolished
- 3) Certification from an asbestos abatement company
- 4) Provide a copy of the **ISSUED** Sealed Drain Permit from the Public Works Department.

DEP – Environmental (Augusta) 287-2651 \_\_\_\_\_

U.S. EPA Region 1 – No Phone call required. Just mail copy of State notification to:

Demo / Reno Clerk  
US EPA Region I (SEA)  
JFK Federal Building  
Boston, MA 02203

I have contacted all of the necessary companies/departments as indicated above and attached all required documentation.

Signed: [Signature]

Date: 6/18/08

**THIS PERMIT EXPIRES THIRTY DAYS FROM DATE OF ISSUE**

DATE: 06/18/2008

PERMISSION IS HEREBY GIVEN TO Sea Street Properties, Inc. 56 Broadway  
NAME ADDRESS

TO OPEN 405 - 405 Allen Ave Street/Avenue

FOR THE PURPOSE OF Sealing sewer line on private property - will reuse this line in six months

SAID WORK SHALL BE PROPERLY DONE ACCORDING TO The Excavation Ordinance, Chapter 25 of the Municipal Code, "STREETS, SIDEWALKS AND OTHER PUBLIC PLACES." and abide by all provisions of Chapter 6, Plumbing Code and Chapter 24, Sewer Use Ordinance, of the Municipal Codes of the City of Portland, Maine. I HAVE READ AND UNDERSTOOD MY RESPONSIBILITIES AS A LICENSED EXCAVATOR AS DESCRIBED IN THE STREET EXCAVATOR ORDINANCE, SECTION 25, ARTICLE VII OF THE MUNICIPAL CODE.

THE WORK IS BEING DONE BY:

CONTRACTOR: Sea Street Properties, Inc., 56 Broadway, South Portland  
NAME ADDRESS

PLUMBER: \_\_\_\_\_  
NAME ADDRESS

OWNER: \_\_\_\_\_  
NAME ADDRESS

NOTES: \_\_\_\_\_

*Michael J. Bobinsky*  
 Michael J. Bobinsky  
 Director of Public Services

This permit does not create in the applicant any permission for him to enter or use the land of another property owner, either temporarily or permanently, for the purpose of connection with the City sewer line. Questions concerning such permission should be referred to Applicant's attorney.

| Qty            | Description  | Rate    | per | Unit | Charge         | Paid                     | Due           |
|----------------|--------------|---------|-----|------|----------------|--------------------------|---------------|
| 1.000          | Sewer permit | \$50.00 |     | Each | \$50.00        | \$50.00                  | \$0.00        |
| <b>Totals:</b> |              |         |     |      | <b>\$50.00</b> | <i>PK</i> <b>\$50.00</b> | <b>\$0.00</b> |

*CK# 1004*  
*Carl Munnitt*

**ALL CONTRACTORS/INDIVIDUALS MUST NOTIFY THE CITY OF PORTLAND, PUBLIC SERVICES DISPATCH AT 874-8493 THE MORNING OF THE EXCAVATION AND ONE HOUR BEFORE COMPACTION**

White copy - Permittee's • Yellow copy - Billing • Pink copy - File

Mr & Mrs Cianchette  
Allen Ave  
Portland, Me.

LL Bean  
Freeport, Me.

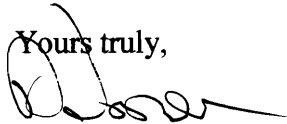
June 18, 2008

Re; 405 Allen Ave

To whom it may concern

Please accept this letter as, required by the city of Portland, as notice that the house located at 405 Allen Ave will be demolished the week of June 23 2008.

Yours truly,

A handwritten signature in black ink, appearing to read 'David Jones', with a long horizontal flourish extending to the right.

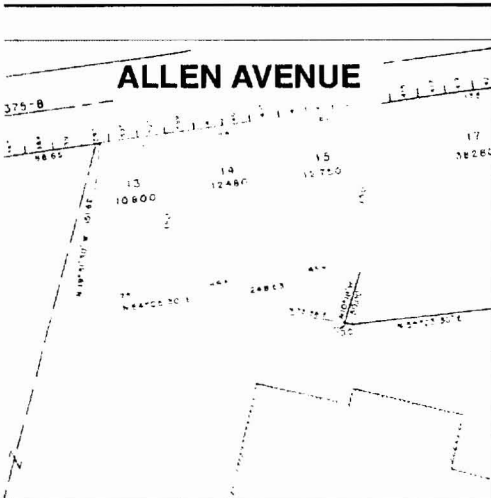
David Jones, President  
Sea Street Properties Inc



# Available For Sale

405 Allen Avenue

Portland, Maine



**Sale Price**  
**\$275,000**

Includes three buildable lots or two additional building lots per city zoning

## Size of Building:

1,152± SF

## Total Lot size:

.828± acres - sale includes three (3) buildable lots, according to city of Portland zoning

## Space Breakdown:

Gambrel style, three (3) bedrooms, one (1) full bath, full basement, and 10x12 outbuilding

## Zoning:

R-3

## Building Age:

1920

## No. of Stories:

Two (2)

## Construction:

Wood frame

## Miscellaneous:

- Close to I-295 and Maine Turnpike
- Growing area, located in a desirable area of Portland

**NAI The Dunham Group**

Commercial Real Estate Services, Worldwide.

The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase or lease.

contact information  
**THOMAS MOULTON, CCIM, SIOR**  
**KATHERINE ALLEN**  
NAI The Dunham Group  
direct 207 773 7100  
fax 207 773 5480  
[www.dunham-group.com](http://www.dunham-group.com)

|   |  |  |  |                |  |
|---|--|--|--|----------------|--|
| A.<br>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT<br><br><b>SETTLEMENT STATEMENT</b> | B. TYPE OF LOAN  |  |  |                |  |
|   | 1. <input type="checkbox"/> FHA    2. <input type="checkbox"/> FmHA    3. <input checked="" type="checkbox"/> CONV. UNINS.    4. <input type="checkbox"/> VA    5. <input type="checkbox"/> CONV. INS. |  |  |                |  |
|   | 6. FILE NUMBER<br>08SEA STREET PROP  |  |  | 7. LOAN NUMBER |  |
|   | 8. MORTGAGE INS CASE NUMBER  |  |  |                |  |

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "POC" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.  
 1.0 3/98 (08SEA STREET PROP.PFD/08SEA STREET PROP/6)

|   |   |  |
|---|---|--|
| D. NAME AND ADDRESS OF BORROWER<br><br>Sea Street Properties, Inc.<br>P.O. Box 2512<br>South Portland, ME 04116 | E. NAME AND ADDRESS OF SELLER<br><br>L. L. Bean, Inc.   | F. NAME AND ADDRESS OF LENDER<br><br>Northeast Trading Corp.<br>28 Woodside Lane<br>Freeport, ME 04032 |
| G. PROPERTY LOCATION<br>395, 401 and 405 Allen Avenue<br>Portland, ME<br>Cumberland County, Maine               | H. SETTLEMENT AGENT    01-0288662<br>Smith Elliott Smith & Garmey, P.A.<br><br>PLACE OF SETTLEMENT<br>199 Main Street<br>Saco, ME 04072 | I. SETTLEMENT DATE<br><br>June 4, 2008   |

| J. SUMMARY OF BORROWER'S TRANSACTION                   |                   | K. SUMMARY OF SELLER'S TRANSACTION                     |                   |
|--|-------------------|--|-------------------|
| <b>100. GROSS AMOUNT DUE FROM BORROWER:</b>            |                   | <b>400. GROSS AMOUNT DUE TO SELLER:</b>                |                   |
| 101. Contract Sales Price                              | 180,000.00        | 401. Contract Sales Price                              | 180,000.00        |
| 102. Personal Property                                 |                   | 402. Personal Property                                 |                   |
| 103. Settlement Charges to Borrower (Line 1400)        | 8,419.00          | 403.   |                   |
| 104.   |                   | 404.   |                   |
| 105.   |                   | 405.   |                   |
| <i>Adjustments For Items Paid By Seller in advance</i> |                   | <i>Adjustments For Items Paid By Seller in advance</i> |                   |
| 106. City/Town Taxes    06/05/08 to 07/01/08           | 341.46            | 406. City/Town Taxes    06/05/08 to 07/01/08           | 341.46            |
| 107. County Taxes                                      |                   | 407. County Taxes                                      |                   |
| 108. Assessments                                       |                   | 408. Assessments                                       |                   |
| 109.   |                   | 409.   |                   |
| 110.   |                   | 410.   |                   |
| 111.   |                   | 411.   |                   |
| 112.   |                   | 412.   |                   |
| <b>120. GROSS AMOUNT DUE FROM BORROWER</b>             | <b>188,760.46</b> | <b>420. GROSS AMOUNT DUE TO SELLER</b>                 | <b>180,341.46</b> |
| <b>200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:</b>  |                   | <b>500. REDUCTIONS IN AMOUNT DUE TO SELLER:</b>        |                   |
| 201. Deposit or earnest money                          | 1,000.00          | 501. Excess Deposit (See Instructions)                 |                   |
| 202. Principal Amount of New Loan(s)                   | 200,000.00        | 502. Settlement Charges to Seller (Line 1400)          | 12,011.00         |
| 203. Existing loan(s) taken subject to                 |                   | 503. Existing loan(s) taken subject to                 |                   |
| 204.   |                   | 504. Payoff of first Mortgage                          |                   |
| 205.   |                   | 505. Payoff of second Mortgage                         |                   |
| 206.   |                   | 506. Deposit retained by broker                        | 1,000.00          |
| 207.   |                   | 507.   |                   |
| 208.   |                   | 508.   |                   |
| 209.   |                   | 509.   |                   |
| <i>Adjustments For Items Unpaid By Seller</i>          |                   | <i>Adjustments For Items Unpaid By Seller</i>          |                   |
| 210. City/Town Taxes                                   | to                | 510. City/Town Taxes                                   | to                |
| 211. County Taxes                                      | to                | 511. County Taxes                                      | to                |
| 212. Assessments                                       | to                | 512. Assessments                                       | to                |
| 213.   |                   | 513.   |                   |
| 214.   |                   | 514.   |                   |
| 215.   |                   | 515.   |                   |
| 216.   |                   | 516.   |                   |
| 217.   |                   | 517.   |                   |
| 218.   |                   | 518.   |                   |
| 219.   |                   | 519.   |                   |
| <b>220. TOTAL PAID BY/FOR BORROWER</b>                 | <b>201,000.00</b> | <b>520. TOTAL REDUCT. AMT DUE SELLER</b>               | <b>13,011.00</b>  |
| <b>300. CASH AT SETTLEMENT FROM/TO BORROWER:</b>       |                   | <b>600. CASH AT SETTLEMENT TO/FROM SELLER:</b>         |                   |
| 301. Gross Amount Due From Borrower (Line 120)         | 188,760.46        | 601. Gross Amount Due To Seller (Line 420)             | 180,341.46        |
| 302. Less Amount Paid By/For Borrower (Line 220)       | ( 201,000.00)     | 602. Less Reductions Due Seller (Line 520)             | ( 13,011.00)      |
| <b>303. CASH ( FROM ) ( X TO ) BORROWER</b>            | <b>12,239.54</b>  | <b>603. CASH ( X TO ) ( FROM ) SELLER</b>              | <b>167,330.46</b> |

JUN 26 2008

**L. SETTLEMENT CHARGES**

| 700. TOTAL COMMISSION Based on Price   |  | \$ 180,000.00 @ 7.0000 %                  | 12,600.00                  | PAID FROM BORROWER'S FUNDS AT SETTLEMENT | PAID FROM SELLER'S FUNDS AT SETTLEMENT |
|--|--|---|----------------------------|--|--|
| <i>Division of Commission (line 700) as Follows:</i>                                     |  |   |                            |  |  |
| 701.   | \$ 12,600.00   | to NAI The Dunham Group                   | Less Deposit Retained      | 1,000.00                                 |  |
| 702.   | \$   | to  |                            |  |  |
| 703.   | Commission Paid at Settlement  |   |                            |  | 11,600.00                              |
| 704.   |  |   |                            |  |  |
| <b>800. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>  |  |   |                            |  |  |
| 801.   | Loan Origination Fee   | 3.0000 %                                  | to Northeast Trading Corp. | 6,000.00                                 |  |
| 802.   | Loan Discount  | %   | to                         |  |  |
| 803.   | Administrative Fee   |   | to Northeast Trading Corp. | 295.00                                   |  |
| 804.   | Credit Report  |   | to                         |  |  |
| 805.   | Lender's Inspection Fee  |   | to                         |  |  |
| 806.   | Mortgage Ins. App. Fee   |   | to                         |  |  |
| 807.   | Assumption Fee   |   | to                         |  |  |
| 808.   |  |   |                            |  |  |
| 809.   |  |   |                            |  |  |
| 810.   |  |   |                            |  |  |
| 811.   |  |   |                            |  |  |
| <b>900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>                               |  |   |                            |  |  |
| 901.   | Interest From  | 06/04/08 to 07/01/08                      | @ \$ /day ( 27 days %)     |  |  |
| 902.   | Mortgage Insurance Premium   | months                                    |                            |  |  |
| 903.   | Hazard Insurance Premium   | 1.0 years                                 |                            |  |  |
| 904.   |  |   |                            |  |  |
| 905.   |  |   |                            |  |  |
| <b>1000. RESERVES DEPOSITED WITH LENDER</b>  |  |   |                            |  |  |
| 1001.  | Hazard Insurance   | months @ \$                               | per month                  |  |  |
| 1002.  | Mortgage Insurance   | months @ \$                               | per month                  |  |  |
| 1003.  | City/Town Taxes  | months @ \$                               | per month                  |  |  |
| 1004.  | County Taxes   | months @ \$                               | per month                  |  |  |
| 1005.  | Assessments  | months @ \$                               | per month                  |  |  |
| 1006.  |  | months @ \$                               | per month                  |  |  |
| 1007.  |  | months @ \$                               | per month                  |  |  |
| 1008.  |  | months @ \$                               | per month                  |  |  |
| <b>1100. TITLE CHARGES</b>   |  |   |                            |  |  |
| 1101.  | Settlement or Closing Fee  | to  |                            |  |  |
| 1102.  | Abstract or Title Search   | to  |                            |  |  |
| 1103.  | Title Examination  | to  |                            |  |  |
| 1104.  | Title insurance Binder   | to  |                            |  |  |
| 1105.  | Document Preparation   | to  |                            |  |  |
| 1106.  | Notary Fees  | to  |                            |  |  |
| 1107.  | Attorney's Fees  | to Smith Elliott Smith & Garney, P.A.     |                            | 1,260.00                                 |  |
|  | <i>(includes above item numbers: )</i>   |   |                            |  |  |
| 1108.  | Title Insurance  | to First American Title Insurance Company |                            | 350.00                                   |  |
|  | \$105.00 to First American Title Insurance Company, \$245.00 to Smith Elliott Smit |   |                            |  |  |
|  | <i>(includes above item numbers: )</i>   |   |                            |  |  |
| 1109.  | Lender's Coverage  | \$ 200,000.00                             | 350.00                     |  |  |
| 1110.  | Owner's Coverage   | \$  |                            |  |  |
| 1111.  |  |   |                            |  |  |
| 1112.  |  |   |                            |  |  |
| 1113.  |  |   |                            |  |  |
| <b>1200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>                                   |  |   |                            |  |  |
| 1201.  | Recording Fees: Deed \$ 18.00; Mortgage \$ 100.00; Releases \$                     |   |                            | 118.00                                   |  |
| 1202.  | City/County Tax/Stamps: Deed ; Mortgage  |   |                            |  |  |
| 1203.  | State Tax/Stamps: Revenue Stamps 792.00; Mortgage                                  |   |                            | 396.00                                   | 396.00                                 |
| 1204.  |  |   |                            |  |  |
| 1205.  |  |   |                            |  |  |
| <b>1300. ADDITIONAL SETTLEMENT CHARGES</b>   |  |   |                            |  |  |
| 1301.  | Survey   | to  |                            |  |  |
| 1302.  | Pest Inspection  | to  |                            |  |  |
| 1303.  | Wiring Fee   | to SBSI                                   |                            |  | 15.00                                  |
| 1304.  |  |   |                            |  |  |
| 1305.  |  |   |                            |  |  |
| <b>1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)</b> |  |   |                            | 8,419.00                                 | 12,011.00                              |

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

Certified to be a true copy.

  
 Smith Elliott Smith & Garney, P.A.

**ACKNOWLEDGMENT OF RECEIPT OF SETTLEMENT STATEMENT**

**Borrower:** Sea Street Properties, Inc.  
**Seller:** L. L. Bean, Inc.  
**Lender:** Northeast Trading Corp.  
**Settlement Agent:** Smith Elliott Smith & Garmey, P.A.  
(207)282-1527  
**Place of Settlement:** 199 Main Street  
Saco, ME 04072  
**Settlement Date:** June 4, 2008  
**Property Location:** 395, 401 and 405 Allen Avenue  
Portland, ME  
Cumberland County, Maine

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Sea Street Properties, Inc.  
BY: *[Signature]*  
President

ATTEST:  
  
\_\_\_\_\_  
Secretary/Treasurer

L. L. Bean, Inc.  
BY: *[Signature]*  
President and Chief Executive Officer

ATTEST:  
*[Signature]*  
Secretary/Treasurer

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

*[Signature]*  
Smith Elliott Smith & Garmey, P.A.  
Settlement Agent

WARNING: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.