

You matter more.

June 21, 2018

City of Portland 389 Congress Street Portland, ME 04101

RE: Reed School Apartments, 19 Libby Street

To Whom It May Concern:

On behalf of Bangor Savings Bank, I am pleased to provide this letter in support of DC Reed LLC for the development of eight residential units at the historic Reed School. Bangor Savings Bank has worked with Kevin Bunker, Manager of DC Reed LLC, on multiple projects of similar nature. Based on our prior experience working with Kevin Bunker, we believe that the applicant has the ability to finance projected project costs. In addition, they possess the management skill and development expertise to successfully complete the proposed project on time and on budget.

While this letter of support is not a commitment to lend, Bangor Savings Bank would welcome the opportunity to be a resource for project financing. Please feel free to call me with any questions.

Sincerely

Shawn McKenna Vice President