08: FINANCIAL CAPABILITY

The applicant for the development of this project is the record owner, 2 Evergreen LLC c/o Mr. Rob Derrey. A letter from Morgan Stanley is enclosed as demonstration of financial capability.

Morgan Stanley

November 2, 2018

Wealth Management
One Harbour Place, Suite 125
Portsmouth, NH 03801

tel 603 422 8900
fax 603 422 8989

City of Portland Maine
339 Congress St.
Portland ME 04101

Re: Michael Derrey on behalf of Rob Derrey

To Whom It May Concern:

Please be advised that Michael Derrey (the "Client") maintains the following brokerage account(s), 418-XXX546-005, 418-XXX548-005 and 418-XXX558-005 at Morgan Stanley Smith Barney LLC ("Morgan Stanley") which contains assets, including cash and marketable securities, valued, as of the close of business on November 1, 2018, in excess of $3,000,000.00

We are presenting the information contained herein pursuant to our Client's request. It is valid as of the date of issuance. Morgan Stanley does not warrant or guarantee that such identified securities, assets or monies will remain in the Client's Accounts. The Client has the ability to withdraw assets from the Accounts at any time.

Accounts 418-XXX546 and 418-XXX558 are currently being used to collateralize a Liquidity Access Line ("LAL") line of credit issued by Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association. Notwithstanding any other representations in this letter, assets required to maintain the LAL cannot be withdrawn unless the LAL is paid off. No security interest or collateral rights are being granted to any party other than Morgan Stanley, Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association..

Thank you for your time and consideration in this matter.

Sincerely,

Lisa Cooper
Complex Risk Officer

cc: Michael Derrey

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