



CITY OF PORTLAND

March 8, 2001

Column Financial, Inc.
C/o Credit Suisse First Boston
Eleven Madison Avenue, 5th floor
New York, New York 10010
Fax (212) 538-1400
Attn: Scott Diamond

RE: One Industrial Way 327A-A-001 - IM Zone

Dear Mr. Diamond,

This letter is to verify the property located at One Industrial Way is zoned IM, which permits the development and use of moderate industrial properties (see attached IM zone).

The project as it now exists (14 individual businesses), appears to consist of conforming uses to the IM zone. Although the given uses appear to be conforming, not all the business uses have taken out use permits, nor have received certificates of occupancy permits. On file there is a general permit for the original building and its addition. It also indicates being reviewed by the Planning Division under a site plan review as required.

It appears that the property is in compliance with all zoning requirements of the City of Portland, ME, including, but not limited to, density, parking, height limitation, bulk, lot coverage, and setback restrictions. Please note that if there were any nonconformities, there is an allowance under the current zoning ordinance that would permit the reconstruction within one year of damage structure (Section 14-385 attached).

Attached hereto are true copies of the applicable certificates of occupancy, ordinances, resolutions, or regulations relating to the zoning and use of the property.

If further information is necessary, please advise.

Sincerely,

Marge Schmuckal
Zoning Administrator

Cc: Joe Cooper, Cooper Properties, P.O. Box 491, Portland, ME 04112
File