



Finance Department
Brendan T. O'Connell
Director

July 29, 2016

Maine Savings Federal Credit Union
P.O. Box 347
Hampden, Maine 04444-0347

Re: 81 Industrial Way / Lot #5 Industrial Way
Reduction of Performance Guarantee to Defect Guarantee
Letter of Credit No. 1017421

This is to inform you that I am authorizing the reduction in the above-named Performance Guarantee in the amount of \$183,562.20. The remaining balance of \$20,395.80 is now a Defect Guarantee.

If you require any further information, please let me know.

Sincerely,

A handwritten signature in black ink that reads 'Brendan T O'Connell'.

Brendan T. O'Connell
Finance Director

BTO:tg

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator
James Dealaman, Administrative Officer