



A. Settlement Statement (HUD-1)

B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv. Unins.	6. File Number: 16-1356A	7. Loan Number:	8. Mortgage Insurance Case Number:
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. **Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name and Address of Borrower: C & D Rentals LLC 38 Hillside Ave Falmouth, ME 04105	E. Name and Address of Seller: Estate of Frederick Lax Po Box 545 Portland, ME 04102	F. Name and Address of Lender:
G. Property Location: 20 Essex Street Portland, ME 04102 Cumberland County, Maine	H. Settlement Agent: Cornerstone Title and Settlement Company Inc. 1438 Washington Avenue Portland, ME 04103 Place of Settlement: 1438 Washington Avenue Portland, ME 04103	I. Settlement Date: January 4, 2017 Ph. (207)797-8595

J. Summary of Borrower's transaction		K. Summary of Seller's transaction	
100. Gross Amount Due from Borrower:		400. Gross Amount Due to Seller:	
101. Contract sales price	166,000.00	401. Contract sales price	166,000.00
102. Personal property		402. Personal property	
103. Settlement Charges to Borrower (Line 1400)	1,804.20	403.	
104.		404.	
105.		405.	
Adjustments for items paid by Seller in advance		Adjustments for items paid by Seller in advance	
106. City/Town Taxes to		406. City/Town Taxes to	
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109. Storm Water	1.60	409. Storm Water	1.60
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due from Borrower	167,805.80	420. Gross Amount Due to Seller	166,001.60
200. Amounts Paid by or in Behalf of Borrower		500. Reductions in Amount Due Seller:	
201. Deposit or earnest money	3,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to Seller (Line 1400)	8,853.17
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff First Mortgage to City of Portland	12,304.00
205.		505. Payoff Second Mortgage	
206.		506.	
207.		507. (Deposit disb. as proceeds)	
208.	0.00	508.	
209.		509.	0.00
Adjustments for items unpaid by Seller		Adjustments for items unpaid by Seller	
210. City/Town Taxes 01/01/17 to 01/04/17	32.12	510. City/Town Taxes 01/01/17 to 01/04/17	32.12
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid by/for Borrower	3,032.12	520. Total Reduction Amount Due Seller	21,189.29
300. Cash at Settlement from/to Borrower		600. Cash at settlement to/from Seller	
301. Gross amount due from Borrower (line 120)	167,805.80	601. Gross amount due to Seller (line 420)	166,001.60
302. Less amount paid by/for Borrower (line 220)	(3,032.12)	602. Less reductions due Seller (line 520)	(21,189.29)
303. Cash <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	164,773.68	603. Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	144,812.31

* Paid outside of closing by borrower(B), seller(S), lender(L), or third-party(T)
The undersigned hereby acknowledge receipt of a completed copy of this statement & any attachments referred to herein

Borrower C & D Rentals LLC
BY:
William M. Cooney, Manager

Seller Estate of Frederick Lax
BY:
Robert A. Lax, Co- Personal Representative
BY:
Cynthia M. Lax Russell, Co- Personal Representative