

271-A-2

522 Warren Ave.

Bld. Addition

Jokers



The Hanover Insurance Company Massachusetts Bay Insurance Company
Executive Offices: 100 North Parkway, Worcester, MA 01605

CONTRACT BOND

KNOW ALL MEN BY THESE PRESENTS, That, Everett J. Prescott, Inc.

P. O. Box 600, Gardiner, Maine 04345

(hereinafter called the Principal), as principal, and THE HANOVER INSURANCE COMPANY, a corporation organized and existing under the laws of the Commonwealth of Massachusetts, and/or THE MASSACHUSETTS BAY INSURANCE COMPANY, a corporation organized and existing under the laws of the state of New Hampshire having their principal office in the City of Worcester, Massachusetts (hereinafter called the Surety) as Surety, are held and firmly bound unto

City of Portland, Maine, Department of Planning and Urban Development

(hereinafter called the Obligee), in the just and full sum of Thirty Thousand (\$30,000.00)

and No/100----- Dollars,
to the payment of which sum, well and truly to be made, the said Principal and Surety bind themselves, and their respective heirs, administrators, executors, successors and assigns, joint and severally, firmly by these presents.

WHEREAS, the Principal has entered into a certain written contract with the Obligee, dated the

15th day of November, 19 96, to Complete

Required Improvements to 510 Warren Avenue, Portland, Maine

Maine Site

which contract is hereby referred to and made a part hereof as fully and to the same extent as if copied at length herein.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall fully indemnify and reimburse the Obligee for any loss he (they, it) may suffer through the failure of the Principal faithfully to observe and perform each and every obligation and duty imposed upon the Principal by the said contract, at the time and in the manner therein specified, then this obligation to be void; otherwise to remain in full force and virtue in law.

PROVIDED, HOWEVER, it shall be a condition precedent to any right of recovery hereunder, that in the event of any default on the part of the Principal, a written statement of the particular facts showing the date and nature of such default shall be immediately delivered to the Surety by registered mail at its Executive Office in Worcester, Mass.

AND PROVIDED FURTHER that no action suit or proceeding shall be had or maintained against the Surety on this instrument unless the same be brought or instituted and process served upon the Surety within twelve months after completion of the work mentioned in said contract, whether such work be completed by the Principal, Surety or Obligee; but if there is any maintenance period provided in the contract for which said Surety is liable, an action for maintenance may be brought within three months from the expiration of the maintenance period, but not afterwards.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument

this 15th day of November, 19 96

WITNESS:

Everett J. Prescott, Inc.

Edward H. Boudreau (Seal)
Edward H. Boudreau, Treasurer

The Hanover Insurance Company

POWER OF ATTORNEY
CERTIFIED COPY

KNOW ALL MEN BY THESE PRESENTS: That THE HANOVER INSURANCE COMPANY, a corporation organized and existing under the laws of the State of New Hampshire, does hereby constitute and appoint

- Carol L. Hall, Richard L. Goodwin and/or E. Nelson Gosline -

of Gardiner, Maine and each is its true and lawful Attorney(s)-in-fact to sign, execute, seal, acknowledge and deliver for, and on its behalf, and as its act and deed, at any place within the United States, or, if the following line be filled in, only within the area therein designated

any and all bonds, recognizances, undertakings, contracts of indemnity or other writings obligatory in the nature thereof, as follows:

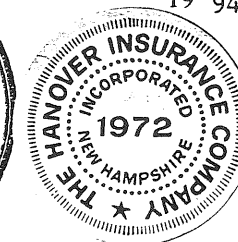
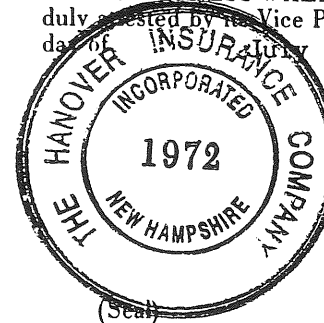
- Any such obligations in the United States, in any amount -

And said Company hereby ratifies and confirms all and whatsoever said Attorney(s)-in-fact may lawfully do in the premises by virtue of these presents.

This appointment is made under and by authority of the following Resolution passed by the Board of Directors of said Company at a meeting held on the seventh day of October, 1981, a quorum being present and voting, which resolution is still in effect:

"RESOLVED. That the President or any Vice President, in conjunction with any Assistant Vice President, be and they are hereby authorized and empowered to appoint Attorneys-in-fact of the Company, in its name and as its acts, to execute and acknowledge for and on its behalf as Surety any and all bonds, recognizances, contracts of indemnity, waivers of citation and all other writings obligatory in the nature thereof, with power to attach thereto the seal of the Company. Any such writings so executed by such Attorneys-in-fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company in their own proper persons."

IN WITNESS WHEREOF, THE HANOVER INSURANCE COMPANY has caused these presents to be sealed with its corporate seal, duly attested by its Vice President and its Assistant Vice President, this 14th day of July, 1994



THE HANOVER INSURANCE COMPANY

Joseph L. Seawick
Vice President

H. J. Newman
Assistant Vice President

THE COMMONWEALTH OF MASSACHUSETTS } ss.
COUNTY OF WORCESTER

On this 14th day of July, 1994, before me came the above named Vice President and Assistant Vice President of The Hanover Insurance Company, to me personally known to be the individuals and officers described herein, and acknowledged that the seal affixed to the preceding instrument is the corporate seal of The Hanover Insurance Company and that the said corporate seal and their signatures as officers were duly affixed and subscribed to said instrument by the authority and direction of said Corporation.

Carol A. Wheeler
Notary Public

My Commission Expires April 29, 1999

I, the undersigned Assistant Vice President of The Hanover Insurance Company, hereby certify that the above and foregoing is a full, true and correct copy of the Original Power of Attorney issued by said Company, and do hereby further certify that the said Power of Attorney is still in force and effect.

This Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of The Hanover Insurance Company at a meeting held on the 7th day of October, 1981

"RESOLVED. That any and all Powers of Attorney, and Certified Copies of such Powers of Attorney and certification in respect thereto, granted and executed by the President or any Vice President in conjunction with any Assistant Vice President of the Company shall be binding on the Company to the same extent as if all signatures thereon were manually affixed even though one or more of any such signatures thereon may be facsimile."

GIVEN under my hand and the seal of said Company, at Worcester, Massachusetts, this 15th day of November, 1990

Ray C. Shuman
Assistant Vice President

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