

November 3, 1999

Mr. Michael Prysbylowicz
Friendly Ice Cream Corporation
1855 Boston Road
Wilbraham, MA 01095

Re: Exit 8 Friendly's Performance Guarantee Reduction and Defect Bond

Dear Mr. Prysbylowicz:

City Planning Staff has inspected the Exit 8 site and is satisfied that the project has been completed according to the approved site plan. Upon posting of a Defect Bond and receipt of the signed Stormwater Maintenance Agreement, we will release the Performance Guarantee. The Defect Bond can be in the form of an escrow account or an irrevocable letter of credit with the amount to be 10% of the Performance Guarantee and will be held by the City for a period of one year to cover any project defects which may appear after construction. Please find Defect Bond sample forms enclosed.

Additionally, we still need to receive a signed and notarized Stormwater Maintenance Agreement, as was required as a condition of site plan approval. If you have any questions, please contact me at telephone extension 207-874-8722.

Sincerely,

William B. Needelman, Planner

CC: Alex Jaegerman, Chief Planner

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