

CITY OF PORTLAND
Planning and Urban Development Department

MEMORANDUM

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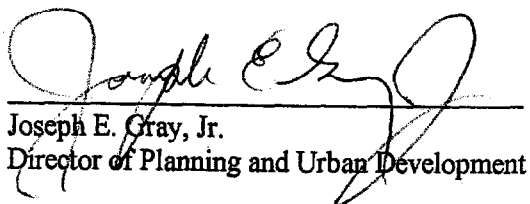
TO: Duane Kline, Finance Department
FROM: Joseph E. Gray, Jr., Director of Planning and Urban Development
DATE: March 10, 2000
SUBJECT: Request for Reduction in Performance Guarantee
160 Riverside Street

A request by the owner of the commercial property at 160 Riverside Street has been received for a reduction in the performance guarantee amount. This is the second reduction requested.

Original Amount	\$26,290.00
Current Amount	\$26,290.00
Reduction Requested	<u>\$13,050.00</u>
Remaining Amount	\$13,240.00
Second PG submitted	<u>\$63,834.00</u>
Total Amount	\$77,074.00
Reduction Requested	<u>\$63,913.50</u>
Remaining Amount	\$13,160.50

The remainder is the sum, based on the performance guarantee, necessary to complete the work.

Approved:



Joseph E. Gray, Jr.
Director of Planning and Urban Development

cc: ~~K~~andi Talbot, Planner
✓ Code Enforcement
Development Review Coordinator