



Finance Department
Brendan T. O'Connell
Director

8/2/2016

Jeremiah Deering, VP
Bangor Savings Bank
280 Fore Street, Suite 200
Portland, Maine 04101

Re: 2282 Congress Street / Convenience Store w/Fuel Station
Reduction of Performance Guarantee to Defect Guarantee
Letter of Credit No. 297

This is to inform you that I am authorizing the reduction in the above-named Performance Guarantee in the amount of \$54,218.00. The remaining balance of \$34,796.60 is now a Defect Guarantee.

If you require any further information, please let me know.

Sincerely,

Brendan T. O'Connell
Finance Director

BTO:tg

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator
James Dealaman, Administrative Officer