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Planning and Development Department Lee D. Urban, Director

Planning Division Alexander Jaegerman, Director

September 14, 2007

Mr. King Weinstein King Construction Corp. P.O.Box W Old Orchard Beach, Maine 04064

RE: Autumn Glen, aka Newcomb Glen/Stepping Stone Lane Job No. 2002-0178/ City # 710-0000-233.63-00

Dear Mr. Weinstein:

The City of Portland is informing you that it is calling the performance guarantee in the full amount of \$85, 424.50 for the above development which the City maintains in an escrow account. This call on the funds results from the "developer's failure to satisfactorily complete by October 15, 2005 the work in the improvements contained within the Autumn Glen Subdivision approval, dated April 8, 2003."

Thank you for your attention to this matter.

Sincerely

Lee Urban

Director of Planning and Urban Development

406-F55 406-F56 406-F060 406-F52

Cc: Penny Littell

Barbara Barhydt Alex Jaegerman Nathan Smith

David Hirshon
Matthew Chamberlain
Jeanie Bourke
Phil DiPierro
Todd Merkle
Michael Bobinsky
Mr. George Denney

