



Finance Department
Brendan T. O'Connell
Director

October 20, 2016

People's United Bank, N.A.
850 Main Street
Bridgeport, CT 06604
Attn: International Trade Finance Operations, RC 5-287

Re: 1021 Westbrook Street / Northeast Air Fixed Base Operator
Reduction of Performance Guarantee to Defect Guarantee
Letter of Credit No. SB-2094

This is to inform you that I am authorizing the reduction in the above-named Performance Guarantee by the amount of \$399,224.70. The remaining balance of \$44,358.30 is now a Defect Guarantee.

If you require any further information, please let me know.

Sincerely,

A handwritten signature in cursive script that reads 'Brendan T. O'Connell'.

Brendan T. O'Connell
Finance Director

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator
James Dealaman, Administrative Officer