



April 2, 2015

City of Portland
Planning Department
389 Congress Street
Portland, Maine 04101

Re: Letter of Intent / Jewish Community Alliance – 1342 & 1348 Congress Street

Dear Planning Department:

This Letter of Intent is to verify that KeyBank has reviewed the financing needs of the Jewish Community Alliance (“JCA”) for the above-referenced project and that it is the opinion of KeyBank that the JCA has the financial capacity to undertake the purchase construction of the same.

The JCA has maintained a deposit relationship with KeyBank since 2000 and a lending relationship since 2010. The JCA has advised us that in addition to having raised \$3,000,000.00 in dedicated cash, its capital campaign has yielded an additional \$1,250,000.00 in firm pledges (including the value of its building on Ashmont Street to be sold as part of this transaction) to support the project. Based on KeyBank's longstanding relationship with the JCA, our review of the JCA's financial representations and our understanding of projected project costs, KeyBank will be pleased to consider issuing a commitment to make a loan to the JCA for the purchase and subsequent construction of the project. This Letter of Intent, however, is not a contract or an offer to enter into a contract, nor a commitment to make any loan, and does not obligate us to issue any commitment or obligate us in any other way.

Should the Planning Department need anything further, please do not hesitate to contact me directly at 207-874-7222.

Sincerely,

A handwritten signature in black ink, appearing to read "ADiSotto".

Anthony DiSotto
Vice President
Business Banking

cc: Steven Brinn, President, JCA
Elinor G. Miller, Interim Director, JCA