Comparison of Good Faith Estimate (GFE) and HUD-1 Charges		Good Faith Estimate	HUD-1
Charges That Cannot Increase	HUD-1 Line Number		
Our origination charge	# 801		
Your credit or charge (points) for the specific interest rate chosen	# 802		
Your adjused origination charges	# 803		
Transfer taxes	#1203		440.00

Charges That In Total Cannot Increase More than 10%		Good Faith Estimate	HUD-1
Government recording charges	#1201		18.00
Title services and lender's title insurance	#1101		550.00
Owner's title insurance to Chicago Title Insurance Company	#1103		600.00
	Total		1,168.00
	Increase between GFE and HUD-1 Charges	$ 1,168.00 or	0.00%

Charges That Can Change		Good Faith Estimate	HUD-1
Initial deposit for your escrow account	#1001		
Daily interest charges	# 901 $ /day		
Homeowner's insurance	# 903		

Loan Terms	
Your initial loan amount is	
Your loan term is	_____ years
Your initial interest rate is	_____ %
Your initial monthly amount owed for principal, interest and any mortgage insurance is	_____ includes [X] Principal [X] Interest [ ] Mortgage Insurance
Can your interest rate rise?	[X] No [ ] Yes, it can rise to a maximum of _____%. The first change will be on _____ and can change again every ___ months after _____. Every change date, your interest rate can increase or decrease by _____%. Over the life of the loan, your interest rate is guaranteed to never be lower than _____% or higher than _____%.
Even if you make payments on time, can your loan balance rise?	[X] No [ ] Yes, it can rise to a maximum of $_____.
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	[X] No [ ] Yes, the first increase can be on _____ and the monthly amount owed can rise to $_____. The maximum it can ever rise to is $_____.
Does your loan have a prepayment penalty?	[X] No [ ] Yes, your maximum prepayment penalty is $_____.
Does your loan have a balloon payment?	[X] No [ ] Yes, you have a balloon payment of $_____ due in ___ years on _____.
Total monthly amount owed including escrow account payments	[X] You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself. [ ] You have an additional monthly escrow payment of $_____ that results in a total initial monthly amount owed of $_____. This includes principal, interest, any mortgage insurance and any items checked below: [ ] Property taxes [ ] Homeowner's insurance [ ] Flood insurance [ ] [ ] [ ]

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.

Date: 08/03/13
Approved with Conditions