

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges		Good Faith Estimate	HUD-1
Charges That Cannot Increase			
HUD-1 Line Number			
Our origination charge	# 801		
Your credit or charge (points) for the specific interest rate chosen	# 802		
Your adjusted origination charges	# 803		440.00
Transfer taxes	#1203		
Charges That in Total Cannot Increase More than 10%			
Government recording charges	#1201		18.00
Title services and lender's title insurance	#1101		650.00
Owner's title insurance to Chicago Title Insurance Company	#1103		600.00
Total			1,168.00
Increase between GFE and HUD-1 Charges		\$ 1,168.00 or	0.00%

Charges That Can Change		Good Faith Estimate	HUD-1
Initial deposit for your escrow account	#1001		
Daily interest charges	# 901	\$ /day	
Homeowner's insurance	# 903		

**Loan Terms**

Your initial loan amount is \_\_\_\_\_

Your loan term is \_\_\_\_\_ years

Your initial interest rate is \_\_\_\_\_ %

Your initial monthly amount owed for principal, interest and any mortgage insurance is \_\_\_\_\_

\_\_\_\_\_ includes  
 Principal  
 Interest  
 Mortgage Insurance

Can your interest rate rise?  
 No  Yes, it can rise to a maximum of \_\_\_\_\_%. The first change will be on \_\_\_\_\_ and can change again every \_\_\_\_\_ months after \_\_\_\_\_. Every change date, your interest rate can increase or decrease by \_\_\_\_\_%. Over the life of the loan, your interest rate is guaranteed to never be lower than \_\_\_\_\_% or higher than \_\_\_\_\_%.

Even if you make payments on time, can your loan balance rise?  
 No  Yes, it can rise to a maximum of \$ \_\_\_\_\_.

Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?  
 No  Yes, the first increase can be on \_\_\_\_\_ and the monthly amount owed can rise to \$ \_\_\_\_\_.  
 The maximum it can ever rise to is \$ \_\_\_\_\_.

Does your loan have a prepayment penalty?  
 No  Yes, your maximum prepayment penalty is \$ \_\_\_\_\_.

Does your loan have a balloon payment?  
 No  Yes, you have a balloon payment of \$ \_\_\_\_\_ due in \_\_\_\_\_ years on \_\_\_\_\_.

Total monthly amount owed including escrow account payments  
 You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself.  
 You have an additional monthly escrow payment of \$ \_\_\_\_\_ that results in a total initial monthly amount owed of \$ \_\_\_\_\_. This includes principal, interest, any mortgage insurance and any items checked below:  
 Property taxes  Homeowner's insurance  
 Flood insurance

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.