

EXHIBIT 8

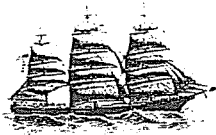
FINANCIAL AND TECHNICAL ABILITY

1. Financial Capacity – The applicant has provided, attached, a letter from Bath Savings Institution indicating the ability to provide financing for the project based on a history of successful projects with the applicant.
2. Technical Ability – The applicants, John Wasileski and Kevin Bunker, as Sea Coast at Baxter Woods Associates, LLC, have successfully permitted and developed a significant number of very successful and award winning projects ranging from active adult and full continuum of care retirement communities to senior affordable and market rate housing projects in Maine. They are known for working closely with neighborhoods and stakeholders to achieve results that work for all involved, and intend to work very closely with the City and neighborhood to see that this project is a major credit to the tax base and a wonderful new neighbor.

Notable projects include:

- The Motherhouse Renovations
- Nathan Clifford Residences, Portland
- Hodgkin School Apartments, Augusta
- Ocean View at Falmouth
- Highland Green, Topsham
- The Highlands, Topsham
- Granite Hill Estates, Augusta
- River Landing Affordable Senior Apartments, Topsham
- Plummer School Affordable Senior Apartments, Falmouth
- Osprey Circle, South Portland

The success of these projects is unparalleled in Maine and provides the technical and financial standing to undertake and complete this first phase of the Lot-4 senior campus at 583 Stevens Avenue in Portland.



Benj. F. Packard

Bath Savings Institution

Since 1852

August 9, 2017

Ms. Jean Fraser, Senior Planner
Planning and Urban Development Department – Planning Division
389 Congress Street, 4th Floor
Portland, ME 04104

**605 Stevens Avenue – Market Rate Senior Housing Development
Financial Capacity of Sea Coast at Baxter Woods**

Dear Ms. Fraser:

Bath Savings has assisted John Wasileski with the development of his senior housing communities for over 20 years including the purchase of the campus at 605 Stevens Avenue. We have reviewed the plans for the new market rate senior / active adult community located on the campus and we welcome the opportunity to provide financing for this exciting new project in Deering Center.

Over the years we have found John Wasileski to be an exceptional operator due in part to his attention to detail and his ability to bring together a strong management and development team. We believe that John Wasileski and his team have a proven track record in designing, building, marketing and managing high quality housing throughout Maine.

Thank you for this opportunity to submit this financial capacity letter regarding the new community located on Stevens Avenue in Deering Center.

Sincerely,

Geoff Gattis
Executive Vice President
Bath Savings Institution