

Nicholas Adams - Fwd: Re: Plan for Codman

From: Penny Littell
To: Nicholas Adams
Date: 7/1/2010 2:46 PM
Subject: Fwd: Re: Plan for Codman

>>> Howard Yee <barbecuebao@gmail.com> 7/1/2010 12:26 PM >>>
Hi Penny,

We are moving to Baxter on Tuesday as the escrow is scheduled to close that day. However, since we are applying permit to addition the move will be temporarily unless we are approved to continue living there while partitioning off part of the house.

Like Codman, I do not have a definite plan etched in stone. Personally I like Codman because of all the monies I have put in there, well beyond the amount needed for sound investment. No doubt it is over-improved and I lose value as a result. However, I like to live certain way so it is not all about money. Beside over a long haul, like twenty years or so, the area will be completely upgraded to reflect its close proximity to the bay, and maybe at that time my house is not considered over-improved.

Beside I don;'t like to live in a big space, like a house, unless there are many other occupants otherwise the lonesome factor sets in. Codman is perfect for me. I take two units and Brenden can take the third one. Therefore, unless someone blows me with an incredible offer, either to buy or to rent, the latter with substantial security deposit and great credit standing to safeguard my investment, I am not inclined to rent them out (or lose money selling it) just to fill them up. And if I live there, I want to make sure the tenants I rent to are comparable with us, so this yet another factor, or obstacle, to actually sharing my home. Otherwise it is not worth it because I am not depending on the rental income to support my family. This is why over the past year I have taken my time fixing it, often time repainting the same wall repeatedly and replaced with the shabby work on door trims over and over again.

Until recently I must admit I have not been paying much attention to Codman never really committed to a precise plan. Right now real estate and the economy are struggling. The time to buy is now but with a caveat that the holdings have to be long term because it will take many years for it to rebound, no doubt about that. In that sense, it is hard to be too proactive with any property saved the revenue side is low and the only game is to make good buy at bottom price. In the case of Codman, or Baxter, the idea is to enjoy it - unlike a prized toy.

Over this past year, my family has had a great relationship with Longfellow where Dawn, the principal, has been so attentive to my children's needs, especially working together with me to help my oldest son, Barbecue, to catch back up to his peers as he was repeating first grade last year. I am so proud through our diligence that Barbecue has finally caught up and is promoted to third skipping second next fall. Literally I have been spending most of my day working with a tutor to teach him in math, reading and writing. Barbecue started last year at first grade possessing, however, kindergarten academic skills.. With me focusing on teaching him math, Barbecue is now at the mid level of third grade and be mastering the entire third grade math by fall. Jesse, his tutor and soccer coach is working with him to reach the reading and writing level not too far behind pace by fall.

As a result, I probably have to continue Codman as our residence to attend Longfellow, which, with the attention and caring, is like a deluxe private school. I am keep two residences which I have always done over the last fifteen years. It is just too monotonous to be tied down to one place, I almost feel caged in.

My passion is to raise my two boys to maximize their potentials in the passion that they find. I move to Maine

not only because of business opportunity but a place to raise my two beloved kids. To say that I have not paid much attention to my business is an understatement because I am not in a rush to make more money because thankfully we are well sufficient. Brenden is someone I am developing, like my own son, and I just let his skills level to determine the scope of our business. My days of engaging in the rat race, like I was in Los Angeles, are over. Today I want to mentor my three closed ones hopefully one day they can attain greatness. As a teacher I receive tremendous satisfaction especially when my pupils are prodigies.

Having decided to reside here around the bay, I want to fit in. I regret of having alienating the neighbors with noises and Codman. Unlike any other property due to the over-improvement, is a property I am going to keep for a long long time, I will take steps to alleviate the frictions and mend our good neighbor-ship.

Cheers,

Howard Yee
Bao Bao Investment