



July 20, 2016

City of Portland, Planning Division
389 Congress Street, 4th Floor
Portland, ME 04101

RE: Mr. Steven Cope and Mrs. Roberta Cope, 23 Ocean Avenue

To whom it may concern:

Biddeford Savings is pleased to entertain a request for financing by **Steven Cope & Roberta Cope** on the development of 4 residential units and commercial space at 23 Ocean Avenue, Portland Maine. Steven and Roberta are customers in good standing and have the track record to engage in a project of this size.

The Bank is currently entertaining financing of the above referenced project and based on the current information on the project and subject to completion of underwriting and approval I am supportive of the request and it is my view that the Copes have the financial capacity and wherewithal to complete the proposed project.

If you have any questions or comments regarding this letter, please call me at 571-5673, or send an e-mail to djones@biddefordsavings.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Doug Jones", is written over a horizontal line.

Doug Jones
Vice President
Business Banking Officer



Member FDIC

PO Box 525, Biddeford, ME 04005 207-284-5906 biddefordsavings.com