Inspections Division
Date: 02/04/14

OMB Approval No. 2502-0265

A. Settlement Statement (HUD-1)

B. Type of Loan

1. ☐ FHA 2. ☐ RHS 3. ☐ Conv. Unins. 4. ☐ VA 5. ☐ Conv. Ins.	6. File Number: 13-1266	7. Loan Number:	8. Mortgage Insurance Case Number:

C. **Note:** *This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.*

D. Name and Address of Borrower:	E. Name and Address of Seller:	F. Name and Address of Lender:
Gillian K. Cridler and Joshua A. Cridler 46-2 Sill Lane Old Lyme, CT 06371	James R. Sabatino and Michael Rego 139 Longfellow Street Portland, ME 04103	

G. Property Location:	H. Settlement Agent: 20-4480035	I. Settlement Date:
139 Longfellow Street Portland, ME 04103 Cumberland County, Maine	Cornerstone Title and Settlement Company Inc. 1438 Washington Avenue Portland, ME 04103 Ph. (207)797-8595 Place of Settlement: 1438 Washington Avenue Portland, ME 04103	October 9, 2013

J. Summary of Borrower's transaction		K. Summary of Seller's transaction	
100. Gross Amount Due from Borrower:		400. Gross Amount Due to Seller:	
101. Contract sales price	480,000.00	401. Contract sales price	480,000.00
102. Personal property		402. Personal property	
103. Settlement Charges to Borrower (Line 1400)	3,376.00	403.	
104.		404.	
105.		405.	
Adjustments for items paid by Seller in advance		**Adjustments for items paid by Seller in advance**	
106. City/Town Taxes 10/09/13 to 12/31/13	1,600.96	406. City/Town Taxes 10/09/13 to 12/31/13	1,600.96
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due from Borrower	484,976.96	**420. Gross Amount Due to Seller**	481,600.96
200. Amounts Paid by or in Behalf of Borrower		**500. Reductions in Amount Due Seller:**	
201. Deposit or earnest money	6,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to Seller (Line 1400)	19,266.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff First Mortgage to Wells Fargo Home Mortgage	257,194.46
205.		505. Payoff Second Mortgage	
206.		506. Dep. retained ($6,000.00)	6,000.00
207.		507.	
208. Seller Paid Closing Costs	3,750.00	508. Seller Paid Closing Costs	3,750.00
209.		509.	
Adjustments for items unpaid by Seller		**Adjustments for items unpaid by Seller**	
210. City/Town Taxes to		510. City/Town Taxes to	
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517. Final Water & Sewer to Portland Water District/Acc	80.15
218.		518.	
219.		519.	
220. Total Paid by/for Borrower	9,750.00	**520. Total Reduction Amount Due Seller**	286,290.61
300. Cash at Settlement from/to Borrower		**600. Cash at settlement to/from Seller**	
301. Gross amount due from Borrower (line 120)	484,976.96	601. Gross amount due to Seller (line 420)	481,600.96
302. Less amount paid by/for Borrower (line 220)	(9,750.00)	602. Less reductions due Seller (line 520)	(286,290.61)
303. Cash ☒ **From** ☐ **To Borrower**	475,226.96	**603. Cash** ☒ **To** ☐ **From Seller**	195,310.35

* Paid outside of closing by borrower(B), seller(S), lender(L), or third-party(T)

The undersigned hereby acknowledge receipt of a completed copy of this statement & any attachments referred to herein

Borrower
Gillian K. Cridler
Joshua A. Cridler

Seller
James R. Sabatino
Michael Rego

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.