

NOW, THEREFORE in consideration of the deposit being made hereunder, and in consideration of the mutual covenants herein contained, it is agreed:

1. **Purchase Price**

The BUILDER shall construct the house on BUYERS' land described as **76 Central Avenue, Peaks Island, Maine, recorded in the Cumberland County Registry of Deeds, Book 19438, Page 114** for the sum of **Three Hundred Forty Thousand Five Hundred Ten and 00/100 Dollars (\$340,510.00)**, for the completed premises, free from all encumbrances, with a projected construction completion date of **September 16, 2016** or two hundred days from the date the signed Letter of Commitment is presented to the BUILDER. The BUYERS have deposited the sum of **One Thousand and 00/100 Dollars (\$1,000.00)** as an earnest money deposit with BUILDER, which shall be credited to the purchase price of the building at the time of closing. BUYERS shall deposit an additional **Fourteen Thousand and 00/100 Dollars (\$14,000.00)** with BUILDER on or before the date that BUILDER

*Bdd*  
*M.J.P.*  
*ss. J.P.*