

FINANCIAL CAPACITY

The Applicant has adequate financial resources to undertake this project as identified in the letter from Camden National Bank which accompanies this section.

Camden NATIONAL BANK

BROOKE WOODBURY
VICE PRESIDENT
Direct Dial: 207.699.3394
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December 5, 2018

City of Portland
Planning & Urban Development Department
389 Congress Street
Portland, ME 04101
(207) 874-8300

RE: 1006 Congress Street LLC

To Whom It May Concern:

I am writing to you on behalf of Camden National Bank regarding our customer, 1006 Congress Street LLC, and its site plan permit application and planned renovation to 1006 Congress Street.

Camden National Bank has an extensive commercial lending relationship with the principals of 1006 Congress Street LLC. We have provided financing for several of their projects in Portland and the surrounding communities. They have always managed their financial obligations to the Bank in a fully satisfactory manner and we continue to seek opportunities to expand our commercial lending relationship with them. We believe the owner has the construction management skills, property management skills, and financial capacity to successfully implement its plans for the project.

Please do not hesitate to contact me if you have any further questions or would like to discuss in greater detail.

Sincerely,



Mark Stasium
Senior Vice President

