

ATTACHMENT E

FINANCIAL CAPABILITY

The Applicant has the means at its disposal for financing the proposed Canal Landing project. A letter from Norway Savings Bank was supplied previously indicating their support of the project. They remain actively involved and supportive of the Phase IV and future phase activities. An updated letter from Norway Savings can be supplied upon request.

A breakdown of the preliminary project cost for Phase IV includes the following:

- Phase IV Site Work <\$100,000
- Structures \$1.5 million to \$2 million

These values are considered preliminary and approximate and are subject to change as building design and project layout is refined.