## Memorandum

**To:** Mark Rees

**From:** Jeff Levine, Director

**cc:** Michael Bobinsky, Director of Public Services

**Date:**  July 7, 2014

**Re:** Request for Fee Waivers- Portland IMT

The estimated cost of various fees related to the Portland International Marine Terminal Existing Laydown and Connecting Corridor (WIN 22809.20) are as follows:

|  |  |
| --- | --- |
| Staff Time  | $5,000 to $8,000 |
| Consultant Charges/Noticing | $5,000 to $7,000 |
| Site Inspection Fees | $30,000 to $50,000 |
| Building Permits | $500 to $2,000 |
| **ESTIMATED TOTAL FEES** | $40,500 to $67,000 |

In addition, we generally ask for a performance guarantee of the cost of work, and hold back 10% of the guarantee for a year after completion of work. In this case, the guarantee would start at about $11 million and be reduced to about $1.1 million to be held for a year. This is usually held in the form of a letter of credit or bond. We have already suggested we could waive this requirement, given that this is a state project. Since this amount is ultimately returned to the applicant I did not include it as part of the estimated fee total.

Note that this does not include costs from Public Services related to street openings and repairs.