



Finance Department
Brendan T. O'Connell
Director

October 24, 2016

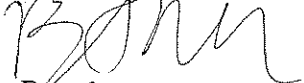
Lisa M. Hughes
Vice President
Gorham Savings Bank
10 Wentworth Drive
Gorham, ME 04038

Re: 7-9 May Street / Level III Site Plan - 3 Unit Residential Building Project
Reduction of Performance Guarantee to Defect Guarantee
Letter of Credit No. 8150008130

This is to inform you that I am authorizing the reduction in the above-named Performance Guarantee by the amount of \$29,372.50. The remaining balance of \$10,652.50 is now a Defect Guarantee.

If you require any further information, please let me know.

Sincerely,


Brendan T. O'Connell
Finance Director

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator
James Dealaman, Administrative Officer