

## 6 TECHNICAL AND FINANCIAL CAPACITY

### 6.1 TECHNICAL CAPACITY

The applicant has assembled a highly qualified team of professionals to plan, permit, and develop construction documents for the project. The Team is working under the direction of New Day Farm, LLC as Project Developers. The Team services will be provided by the following companies and their respective team leaders:

### 6.2 CONSULTANT TEAM

<i>Civil Engineer</i>	Michael Tadema-Wielandt, P.E. Terradyn Consultants, LLC 565 Congress Street Portland, ME 04101 (207) 632-9010 – Cell (207) 221-1317 – Fax <a href="mailto:mtw@terradyconsultants.com">mtw@terradyconsultants.com</a>
<i>Surveyor</i>	John Swan Owen Haskell, Inc. 390 US Route 1, Unit 10 Falmouth, Maine 04105 (207) 774-0424 – Work (207) 774-0511 – Fax <a href="mailto:jswan@owenhaskell.com">jswan@owenhaskell.com</a>
<i>Architect</i>	David Lloyd Archetype, PA 48 Wharf Street Portland, ME 04101 (207) 772-6022 – Work (207) 772-4056 – Fax <a href="mailto:lloyd@archetypepa.com">lloyd@archetypepa.com</a>

### 6.3 EXPERIENCE OF PROJECT TEAM

The team of consultants retained by the Developer has expertise and experience in the design of similar projects. Resumes of key personnel for the development team can be provided upon request.

The applicant, New Day Farm, LLC, has experience in the development and management of residential projects of this scale. New Day Farm, LLC developed the Sheridan Street Apartments project, a 5-unit residential development located on Munjoy Hill in Portland, in 2014.

#### **6.4 FINANCIAL CAPACITY**

The applicant has the capacity to finance the proposed project. A letter of financial capacity for the project is contained in Attachment 6-A.

#### **6.5 CONSTRUCTION COST ESTIMATE**

The project has an overall construction cost estimate of \$816,240. This construction cost value is considered preliminary and subject to change as building design and project layout is refined, etc.

#### **6.6 ATTACHMENTS**

Attachment 6-A – Letter of Financial Capacity

**ATTACHMENT 6-A**

**Letter of Financial Capacity**



3/21/2018

To Whom it May Concern,

Dr. Rosenblatt has been a longtime valued customer of Androscoggin Bank. We have informally reviewed the details of the proposed Portland construction project. With the information we have received and given the longstanding relationship with Dr. Rosenblatt, we feel a formal request for financing of the project would be favorably viewed by our credit team.

Please feel free to reach out directly with any questions.

Best Regards,



A handwritten signature in black ink that reads 'Robert Westhoven'.

Robert Westhoven  
VP/Commercial Lending  
Androscoggin Bank  
30 Lisbon St.  
Lewiston, ME 04243-1407  
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