

Westbrook - PHONE: (207) 602-7404 FAX: (207) 504-8117

2 Hannaford Drive, Westbrook, ME 04072

February 18, 2016

Portland Planning Board 389 Congress Street Portland, Me 04101

RE: 749 Congress Street Renovations

Please be advised that Joe DeLois (Denovo, LLC) has the financial capability to develop a property located at 749 Congress Street into a 16 room hotel/restaurant and to build a 7 unit condominium.

SBSI has worked with Joe DeLois on many occasions and finds him to be a very experienced Real Estate Developer with the knowledge and financial strength to complete the project listed above.

Should you have any questions please feel free to contact me directly at (207)602-7404 or jeanm@sbsavings.com.

Sincerely,

Michael Jean

VP/Business Loan Officer

2 Hannaford Drive

Westbrook, Me 04098