

A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT SETTLEMENT STATEMENT	B. TYPE OF LOAN:				
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input checked="" type="checkbox"/> CONV. UNINS.	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> CONV. INS.
	6. FILE NUMBER: DRTC 2013-076 DAVIS			7. LOAN NUMBER: 64319	
8. MORTGAGE INS CASE NUMBER:					

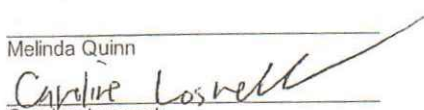
C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.
1.0 398 (DRTC 2013-076 DAVIS.PFD/DRTC 2013-076 DAVIS/83)

D. NAME AND ADDRESS OF BORROWER: Davis Property Development, LLC PO Box 100 Newcastle, ME 04553 SSN: 46-2348849	E. NAME AND ADDRESS OF SELLER: Melinda Quinn and Caroline Losneck 396 Winnick Road Bomoseen, VT 05732 SSN: 148-50-6344 272-88-4048	F. NAME AND ADDRESS OF LENDER: Bath Savings Institution PO Box 548 Bath, ME 04530-0548
G. PROPERTY LOCATION: 15 Avon St Portland, ME 04101 Cumberland County, Maine	H. SETTLEMENT AGENT: 01-0427184 Damariscotta Region Title Company PLACE OF SETTLEMENT Bath Savings Institution, 8 Church St. Damariscotta, ME 04543	I. SETTLEMENT DATE: June 25, 2013

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price	158,000.00	401. Contract Sales Price	158,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	2,557.60	403.	
104.		404.	
105.		405.	
<i>Adjustments For Items Paid By Seller in advance</i>		<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes 06/26/13 to 07/01/13	45.48	406. City/Town Taxes 06/26/13 to 07/01/13	45.48
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER	160,603.08	420. GROSS AMOUNT DUE TO SELLER	158,045.48
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money	4,000.00	501. Excess Deposit (See Instructions)	
202. Principal Amount of New Loan(s)	100,000.00	502. Settlement Charges to Seller (Line 1400)	2,837.60
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff First Mortgage to Wells Fargo Bank, NA/231-	147,163.73
205.		505. Payoff Second Mortgage	
206.		506. Deposit retained by broker	4,000.00
207.		507.	
208.		508.	
209.		509.	
<i>Adjustments For Items Unpaid By Seller</i>		<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to		510. City/Town Taxes to	
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517. Payoff 2013 Sewer User Account to City of Portland	101.38
218.		518. Payoff 2012 Sewer User Lien to City of Portland, M	162.08
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	104,000.00	520. TOTAL REDUCTION AMOUNT DUE SELLER	154,264.79
300. CASH AT SETTLEMENT FROM/TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER:	
301. Gross Amount Due From Borrower (Line 120)	160,603.08	601. Gross Amount Due To Seller (Line 420)	158,045.48
302. Less Amount Paid By/For Borrower (Line 220)	(104,000.00)	602. Less Reductions Due Seller (Line 520)	(154,264.79)
303. CASH (X FROM) (TO) BORROWER	56,603.08	603. CASH (X TO) (FROM) SELLER	3,780.69

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to herein.

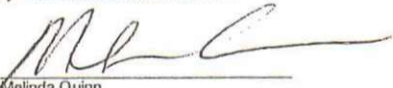

Borrower Davis Property Development, LLC
 BY: 
 Paul R. Davis, Manager

Seller Melinda Quinn

 Caroline Losneck

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