

**Deering Heights Condominium Association
Operating Budget 2015 (FY 11/15-12/31/15)**

Budget Item	Amount
Accounting Fees for Tax Filing	\$ 130.00
Building & Property Maintenance	\$ 2,800.00
Repairs/Maintenance Projects/Capital Improvement/Supplies	\$ 1,145.00
Electric (Central Maine Power Company)	\$ 800.00
Master Insurance	\$ 2,800.00
Annual Corporate Filing Fees (Jensen Baird)	\$ 285.00
Natural Gas/Hot Water (Unitil)	\$ 1,440.00
Water/Sewer (Portland Water District)	\$ 1,750.00
Allocation to Reserve Fund (10% Common Charges)	\$ 1,200.00
Total Operating Budget	\$ 12,350.00
Revenues	
Coin Laundry \$650 yearly (est.)	\$650
Unit Monthly Charges: \$195 X 5= \$975 x 12 months= \$11,700	\$11,700
Starting Balance of Operating Fund: \$2,300 (buyer pre-paid fees)	
Starting Balance of Reserve Fund: \$500 (developer funds)	
	\$12,350
2015 Year End Reserves	
Developer Funds	500
Allocation to reserves (Pre-paids & budget)	3500
	\$4,000