

October 6, 2015

Planning Board City of Portland Portland, Maine

Re: Tate Street Partnership, LLC

17 Chestnut Street Portland, Maine 04102

Development of 22 Tate Street Portland, Maine – West Port Lofts

To Whom It May Concern:

I am writing on behalf of Tate Street Partnership, LLC and Principals Peter Bass, David Lakari and Todd Alexander. Gorham Savings Bank has made a preliminary review of the proposed project and find that the Partnership has demonstrated both the management capabilities and the financial resources necessary to see a project like this through to a successful completion. This letter is not to be construed as a loan commitment

If you should need further information or clarification, please contact me at 222-1492.

Regards,

Karl Suchecki Sr. Vice President