

SITE PLAN APPLICATION
383 COMMERCIAL STREET
WRITTEN SUBMISSION B – RIGHT, TITLE AND INTEREST

SEE ATTACHED FIRST PAGE OF THE PURCHASE AND SALE AGREEMENT WITH THE CURRENT PROPERTY OWNER.

PURCHASE AND SALE AGREEMENT

This Purchase and Sale Agreement ("Agreement") is made and entered into as of this 6TH day of July 2016 (the "Effective Date"), by and between Milliken Smith Block, LLC, a Maine limited liability company with a mailing address of c/o William M. Moody Jr., 5 High Street, Yarmouth, ME., 04096 ("Seller") and Deering Property Development LLC, a Maine limited liability company with a mailing address of 2730 Transit Road, West Seneca, New York 14224 Attn: Gordon Reger ("Buyer").

In consideration of the mutual covenants and promises hereinafter set forth, Seller and Buyer agree as follows:

1. **PREMISES.** Seller agrees to sell and Buyer agrees to purchase, on the terms and conditions contained in this Agreement, the approximately 110,000 square foot parcel of land located at or near 383 Commercial Street in Portland, Cumberland County, Maine, and bounded by Commercial Street, High Street, York Street, and Maple Street, and all other improvements remaining thereon on the date of Closing and all rights and easements appurtenant thereto (together, the "Premises"). The Premises is approximately depicted on **Exhibit A** attached hereto and shown on Tax Map 42, Block A as Lot 1. The Premises does not include the building currently occupied by the Charter School and related land located on the northwest corner of the block described above and depicted on Tax Map 42, Block A as Lot 7, and the related 15-foot wide passageway depicted on Tax Map 42, Block A as Lot 8 (together, the "Charter School Property"). The Premises does not include the lumber business currently operated on the Premises by Rufus Deering Lumber Company ("RDC") pursuant to a lease by and between Seller and RDC (the "RDC Lease").