



**ORPC**  
OCEAN RENEWABLE  
POWER COMPANY

Christopher R. Sauer

PRESIDENT & CEO

66 Pearl St., Suite 301  
Portland, ME 04101

DIRECT 207 221 6240

CELL 207 712 2937

OFFICE 207 772 7707

[csauer@orpc.co](mailto:csauer@orpc.co)

RECEIVED

MAY - 4 2016

Date

Derek Miller  
Associate Broker  
CBRE, The Boulos Company  
One Canal Plaza, Suite 500  
Portland, ME 04101

Dept. of Building Inspections  
City of Portland Maine

RE: Letter of Intent for certification as a marine-based company

Dear Derek:

Ocean Renewable Power Company, LLC (ORPC) is pleased to submit this letter of intent for certification as a marine-based company in consideration of tenancy of 254 Commercial Street, Portland, Maine.

ORPC is a global leader in hydrokinetic power system technology and project development. Founded in 2004 and headquartered in Portland, Maine, ORPC develops marine hydrokinetic (MHK) power systems and eco-conscious projects that harness the power of ocean and river currents to create clean, predictable renewable energy. Our company holds a federal license and permits to develop two of the best tidal energy sites on the East Coast in Cobscook Bay and Western Passage off of Eastport, Maine.

In 2012, ORPC built and operated the first revenue-generating, grid-connected tidal energy project in North America, becoming the first ocean energy project to deliver power to a utility grid anywhere in the Americas. In 2014 and 2015, ORPC installed and tested its first river energy project, delivering one-third of the power needs to the remote Alaskan village of Igiugig. ORPC is the only company in the world to have built, operated and delivered power to a grid from both a hydrokinetic tidal and river project.

Among many honors, ORPC was selected as the 2016 Outstanding Stewards of America's Waters Award in the category of Operational Excellence by the National Hydropower Association. In 2013 ORPC was named as #8 on the Fast Company list of the world's most innovative energy companies.

We would appreciate your consideration of ORPC's request for certification as a marine-based company as we consider leasing the property at 254 Commercial Street.

Thank you.

Sincerely,

Christopher R. Sauer  
President & CEO