



Yes. Life's good here.

Planning & Urban Development Department

Director of Planning and Urban Development Jeff Levine

> Inspection Services, Director Tammy M. Munson

May 5, 2014

RREEF AMERICA REIT III CORP Z4 PO BOX 4900 DEPT 207 SCOTTSDALE, AZ 85261

CBL: 038 B001001 Located at: 1 PORTLAND SQ (6th floor) Mail

Dear RREEF AMERICA REIT III CORP Z4,

This letter verifies that Construction performed under Building Permit #20140-0006 issued by the City of Portland at the above address has been completed. Inspections have been recorded and the work appears to be in accordance with the applicable code requirements. This does not certify that the property is free of building code violations.

If you have any questions, feel free to contact me at 874-8703.

Sincerely,

/S/

George Froehlich Code Enforcement Officer