



September 8, 2015

City of Portland Planning Board  
389 Congress Street  
Portland, Maine 04101

Re: 11 Brown Street, Portland Condominium Conversion

To whom it may concern:

Please be advised that Jack Soley and Daniel Soley have arranged for construction financing with Norway Savings Bank through their intermediary LK Exchange, LLC who currently has ownership of the subject property. This financing is intended to renovate the subject property and convert the building to a four unit condominium complex with parking.

LK Exchange, LLC has available and committed credit in the medium to high six figure range which should be adequate to support the proposed construction/conversion. Please feel free to contact me should you need additional information or have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Noel B. Graydon', written over a white background.

Noel B. Graydon  
Regional Vice President  
Commercial Lending