CERTIFICATE OF PROPERTY INSURANCE

Reviewed for Code Compliance
Inspections Division
Approved with Conditions
Date: 02/01/16

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE H
CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY TI
BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), A
REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

PRODUCER

Willis of Colorado, Inc.
c/o 26 Century Blvd.
P.O. Box 305191
Nashville, TN 37230-5191

CONTACT NAME:
PHONE (A/C, NO, EXT): 877-945-7378
FAX (A/C, NO): 888-467-2378
E-MAIL ADDRESS: certificates@willis.com
PRODUCER CUSTOMER ID #: 33005027

INSURED

Chipotle Mexican Grill, Inc.
And all Wholly-Owned Subsidiaries
1401 Wynkoop Street, Suite #500
Denver, CO 80202

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A: Westport Insurance Corporation	39845-001
INSURER B:	
INSURER C:	
INSURER D:	
INSURER E:	
INSURER F:	

COVERAGES **CERTIFICATE NUMBER:** 23970953 **REVISION NUMBER:**

LOCATION OF PREMISES/DESCRIPTION OF PROPERTY (Attach Acord 101, Additonal Remarks Schedule, if more space is required)
Store #2603: 195 Kennebec Street, Portland, ME 04101

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	COVERED PROPERTY	LIMITS
A	X PROPERTY	NAP200076900	10/1/2015	10/1/2017	BUILDING	$
	CAUSES OF LOSS / DEDUCTIBLES				PERSONAL PROPERTY	$
	BASIC / BUILDING				X BUSINESS INCOME	$ 25,000,000.
	BROAD / CONTENTS				X EXTRA EXPENSE	$ 5,000,000.
	X SPECIAL				RENTAL VALUE	$
	X EARTHQUAKE				BLANKET BUILDING	$
	WIND				X BLANKET PERS PROP	$ 25,000,000.
	X FLOOD				BLANKET BLDG & PP	$
	X Replcmt Cost					$
	X Incl. Boiler					$
	INLAND MARINE	TYPE OF POLICY				$
	CAUSES OF LOSS					$
	NAMED PERILS	POLICY NUMBER				$
						$
	CRIME					$
	TYPE OF POLICY					$
						$
	BOILER & MACHINERY/ EQUIPMENT BREAKDOWN					$
						$
						$
						$
						$
						$

SPECIAL CONDITIONS/OTHER COVERAGES (Attach Acord 101, Additonal Remarks Schedule, if more space is required)
Blanket Waiver of Subrogation as required by written contract.

CERTIFICATE HOLDER

Vandelay Industries LLC
Attn: Josh Benthien
17 South Street, 3rd Floor
Portland, ME 04101

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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Named Insureds

Chipotle Mexican Grill, Inc. (**First Named Insured**)
Chipotle Mexican Grill Holdings GmbH (Switzerland)
Chipotle Mexican Grill Management GmbH (Switzerland)
Chipotle Mexican Grill U.S. Finance CO, LLC
Chipotle Services, LLC
Chipotle Mexican Grill of Colorado, LLC
Chipotle Mexican Grill Canada Corp.
CMGGC, LLC
ShopHouse, LLC
ShopHouse Maryland, LLC
PL Restaurant, LLC
PL Restaurant Holdings, LLC
PLRH of Kansas, LLC
Chipotle Mexican Grill Texas Holdings LLC
Chipotle Mexican Grill of Kansas, LLC
Chipotle Mexican Grill of Berwyn Heights, LLC
CMG of Prince Georges, LLC
Chipotle Mexican Grill of Maryland, LLC
Chipotle Texas, LLC
Chipotle Mexican Grill UK Limited
Chipotle Mexican Grill France SAS
CMG Purchasing Co. LLC
CMG Purchasing Partners, LLP
Chipotle Mexican Grill Germany GmbH (Germany)
Chipotle Cultivate Foundation
CMG Strategy Co., LLC
CMG Pepper, LLC
CMG Concessions, LLC
LianShan Food and Beverage Management (Shanghai)