	_										
Ą	ć	DRD®	CERT	FICATE OF PRO	PERTY IN	SURANC	CE	Page 1 of 1		TE (MM/DD/YYYY)	
CI BI	ERT ELO	IFICATE DO W. THIS CE	E IS ISSUED A ES NOT AFFII RTIFICATE O	AS A MATTER OF INFORMATION RMATIVELY OR NEGATIVELY AI F INSURANCE DOES NOT CONS CER, AND THE CERTIFICATE HO	ONLY AND CONFER MEND, EXTEND OR A STITUTE A CONTRAC	S NO RIGHTS U	PO ER	N THE CERTIFICAT AGE AFFORDED B	E HOL Y THE	DER. THIS	
lf	this	certificate is	s being prepar	ed for a party who has an insural	ble interest in the pro	perty, do not us	e tł	nis form. Use ACOR	D 27 o	r ACORD 28.	
	DUCE				CONTACT						
		Willig c/o 20 P.O. H	s of Colorado 5 Century Bl 30x 305191 111e, TN 373	vd.	E-MAIL ADDRESS:	PHONE (A/C, NO, EXT): 877-945-7378 FAX (A/C, NO): 888-467-2378 E-MAL ADDRESS: certificates@willis.com					
					CUSTOMER ID #: •	CUSTOMERID#: 53005027					
INSU	RED	(Th i m a i	le Neudann			INSURER(S) AFFORDING COVERAGE NAIC#					
1100		And al	le Mexican (Wholly-Own	ned Subsidiaries		INSURER B:					
			Nynkoop Stree c, CO 80202	et, Suite #500	INSURER C:						
		2011/01	.,		INSURER D:						
						INSURER E:					
					INSURER F:						
cov	/ER	AGES		CERTIFICATE NUMBER: 239705	953	REVISION NUMBER:					
IN Ce	DIC/ ERTI	TED. NOTWI	THSTANDING AI BE ISSUED OR	LICIES OF INSURANCE LISTED BELC NY REQUIREMENT, TERM OR COND MAY PERTAIN, THE INSURANCE AF	ITION OF ANY CONTRA	CT OR OTHER DO	οcι	JMENT WITH RESPEC	т то и	VHICH THIS	
E> NSR	CLU			SUCH POLICIES. LIMITS SHOWN MAY		BY PAID CLAIMS. POLICY EXPIRATION		COVERED PROPERTY		LIMITS	
LTR	77	TYPE OF IN	ISURANCE		DATE (MM/DD/YY)	DATE (MM/DD/YY)		BUILDING	\$		
A		ISES OF LOSS	DEDUCTIBLES	NAP200076900	10/1/2015	10/1/2017	-	PERSONAL PROPERTY	\$ \$		
	UAC	BASIC	BUILDING	_			x	-	-	25,000,000.	
		BROAD					x	-	\$	<u>23,000,000</u> . 5,000,000.	
	x	SPECIAL	CONTENTS				^	RENTAL VALUE	\$	5,000,000.	
	x	EARTHQUAKE					-	BLANKET BUILDING	\$		
		WIND		-			x	-	-	25,000,000.	
	x	FLOOD						BLANKET BLDG & PP	\$		
	х	Replant C	ost					-	\$		
	х	Incl. Boi	ler]	\$		
		INLAND MARIN	E	TYPE OF POLICY					\$		
	CAL	SES OF LOSS							\$		
		NAMED PERILS		POLICY NUMBER				_	\$		
									\$		
							_	-	\$		
	TYP	E OF POLICY					_	-	\$		
							-		\$		
BOILER & MACHINERY/ EQUIPMENT BREAKDOWN							-	-	\$ \$		
_							-		\$		
									\$		
									\$		
									\$		
SPEC		ONDITIONS/OTH	HER COVERAGES (A	Attach Acord 101, Additonal Remarks Schedule	e, if more space is required)	I		1	<u> </u>		
3la	nke	t Waiver	of Subroga	ation as required by wri	tten contract.						
		ICATE HOL	DER			CANCELLATION					
Vandelay Industries LLC Attn: Josh Benthien					SHOULD ANY THE EXPIRAT	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.					
	1	7 South S	treet, 3rd ME 04101	Floor		AUTHORIZED REPRESENTATIVE					

Named Insureds

Chipotle Mexican Grill, Inc. (First Named Insured) Chipotle Mexican Grill Holdings GmbH (Switzerland) Chipotle Mexican Grill Management GmbH (Switzerland) Chipotle Mexican Grill U.S. Finance CO, LLC Chipotle Services, LLC Chipotle Mexican Grill of Colorado, LLC Chipotle Mexican Grill Canada Corp. CMGGC, LLC ShopHouse, LLC ShopHouse Maryland, LLC PL Restaurant, LLC PL Restaurant Holdings, LLC PLRH of Kansas, LLC Chipotle Mexican Grill Texas Holdings LLC Chipotle Mexican Grill of Kansas, LLC Chipotle Mexican Grill of Berwyn Heights, LLC CMG of Prince Georges, LLC Chipotle Mexican Grill of Maryland, LLC Chipotle Texas, LLC Chipotle Mexican Grill UK Limited Chipotle Mexican Grill France SAS CMG Purchasing Co. LLC CMG Purchasing Partners, LLP Chipotle Mexican Grill Germany GmbH (Germany) Chipotle Cultivate Foundation CMG Strategy Co., LLC CMG Pepper, LLC CMG Concessions, LLC LianShan Food and Beverage Management (Shanghai)