33-M-H
315 Cumberland Aue.
Parking Granage
August Cerp.

Scanned

add to Courent project on G: Drive.

on Spreadsheet

MAINE BANK & TRUST

July 26, 1996

Please initial Changes

NEB

Joseph E. Gray, Jr., Director of Planning and Urban Development City of Portland 389 Congress Street Portland, ME 04101

Application of August Corporation for Drive-Thru Site Improvements on Re: Cumberland Avenue, Portland, Maine

Dear Mr. Gray:

This will certify to you that Maine Bank & Trust will hold the sum of \$56,000 in an interestbearing escrow account in the name of the City of Portland established with the Bank. We will hold these funds as escrow agent for the benefit of the City of Portland on the following conditions:

- 1. These funds represent the estimated cost of installing site improvements as depicted on the site plan/subdivision plan and as approved by the Development Review Coordinator.
- 2. The City of Portland may draw against this escrow account by presentation of a draft in the event that August Corporation fails to complete within twelve (12) months of this date the work stipulated in Paragraph 1. Said draft shall be accompanied by a written statement from the Director of Parks and Public Works or the Director of Planning and Urban Development that August Corporation has failed to complete such work, with a listing of improvements still to be completed, and the estimated cost of completing said improvements still to be completed as determined by the Development Review Coordinator.
- 3. The City of Portland may draw against this escrow for a period not to exceed 90 days after the expiration of this one-year commitment.
- 4. After all work in the public right of way has been completed and inspected to the satisfaction of the Department of Public Works, including but not limited to, the installation of granite curbing, sidewalk, curb cut and street trees, Maine Bank & Trust shall be eligible to receive a reduction in its obligation hereunder equal to the estimated cost of improvements. In no case, however, shall the obligations of Maine Bank & Trust hereunder be reduced to an amount which is less than the estimated cost of completing all prescribed improvements as determined by the Department of Public Works, as described above.

Joseph E. Gray, Jr. July 26, 1996 Page 2

- 5. August Corporation will notify the City of Portland for inspections.
- 6. All costs associated with establishing, maintaining and disbursing funds from the escrow account shall be borne by August Corporation.
- 7. This escrow account expires on November 1, 1997, but may expire prior to this date when the City of Portland acknowledges in writing to Maine Bank & Trust and August Corporation that said work as outlined has been completed in accordance with the City of Portland specifications.

Dated at Portland, Maine this 26 day of July	, 1996.
Very truly yours,	
Maine Bank & Trust Company By: Charl Capach Richard R. Tardif Its: Facilities Officer	Date: 7-96-96
Seen and Agreed to: By: August Corporation	Date: 7/29/96
Approved pursuant to §14-501(a) of the Portland City Code: By: Director of Planning and Urban Development	Date: 7/30/96
By: Corporation Counsel	Date: 7/30/96
By: Finance Director	Date: 8-12-96

CITY OF PORTLAND, MAINE Department of Planning and Urban Development SUBDIVISION/SITE DEVELOPMENT

COST ESTIMATE OF IMPROVEMENTS TO BE COVERED BY PERFORMANCE GUARANTEE

Manholes 20,000 Catch Basins - Piping - Detention Basin - Other 5,000 5. EROSION CONTROL 3,000			Date		
Developer August Corporation	Name of Project Portland Public I	Market Garage			
Form of Performance Guarantee Escrow Account Type of Development: Subdivision	Address/Location Cumberland Avenue	ue			
Type of Development:	Developer August Corporation				
ITEM		Account			
1. STREET/SIDEWALK: Road Granite Curbing Sidewalks Esplanades Monuments Street Lighting Other 2. SANITARY SEWER: Manholes Piping Connections Other 3. STORM DRAINAGE: Manholes Catch Basins Piping Detention Basin Other 4. SITE LIGHTING 5. EROSION CONTROL 3, 000 3, 000 5. EROSION CONTROL 3, 000	Type of Development: _ Subdivision				
1. STREET/SIDEWALK: Road Granite Curbing Sidewalks Esplanades Monuments Street Lighting Other 2. SANITARY SEWER: Manholes Piping Connections Other 3. STORM DRAINAGE: Manholes Catch Basins Piping Detention Basin Other 4. SITE LIGHTING 5. EROSION CONTROL 3, 000 3, 000 5. EROSION CONTROL 3, 000					
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Sidewalks -					
Esplanades					
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Street Lighting		-			
Other \$4,000 2. SANITARY SEWER: Manholes					
2. SANITARY SEWER:		\$4.000			
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3. STORM DRAINAGE: Manholes Catch Basins Piping Detention Basin Other 4. SITE LIGHTING 5,000 5. EROSION CONTROL 3,000 6. RECREATION AND OPEN SPACE					
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6. RECREATION AND OPEN SPACE	5. EROSION CONTROL	3,000			
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plant materials, quantities, and unic costs)	plant materials, quantities, and uniccosts)	20,000			
8. MISCELLANEOUS	8. MISCELLANEOUS				
TOTAL AMOUNT OF PERFORMANCE GUARANTEE \$60,000 Approved Approved	TOTAL AMOUNT OF PERFORMANCE GU	ARANTEE \$60,0	000	_ Approved	
X 1.7% = INSPECTION FEE \$1,020 Approved	X 1.7% = INSPECTION FEE\$1	, 1120			

STEVENS MORTON ROSE & THOMPSON

Architecture Engineering Planning

144 Fore Street P.O. Box 618 Portland, Maine 04104 Sarasota, Florida Bradenton, Florida

tel 207/772.3846 fax 207/772.1070

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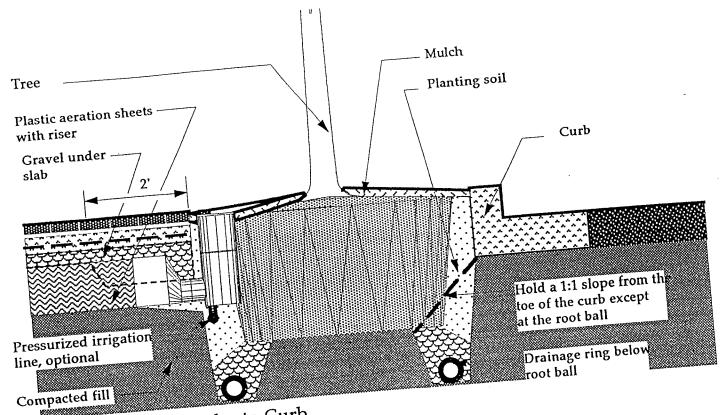
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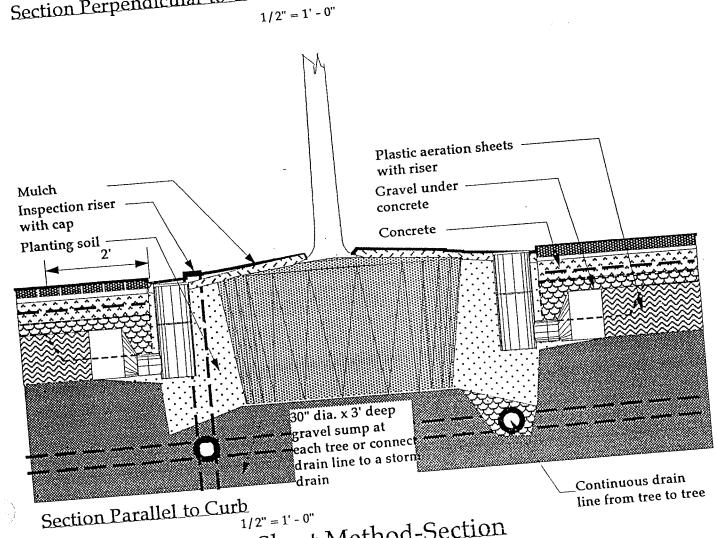
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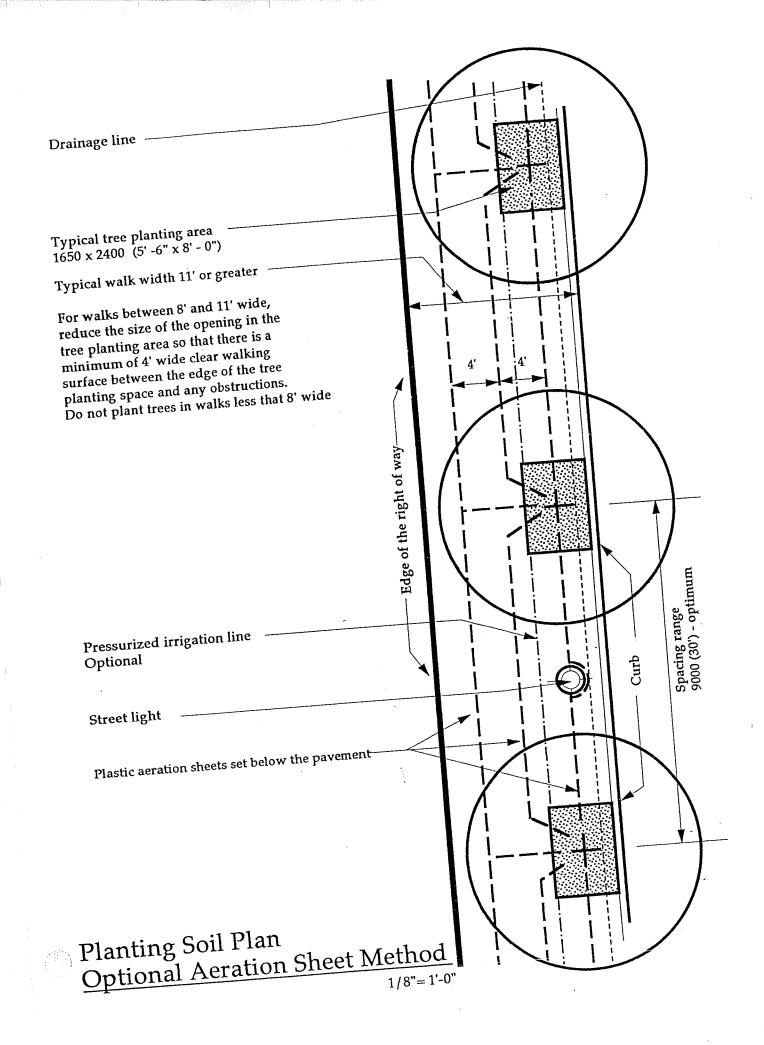
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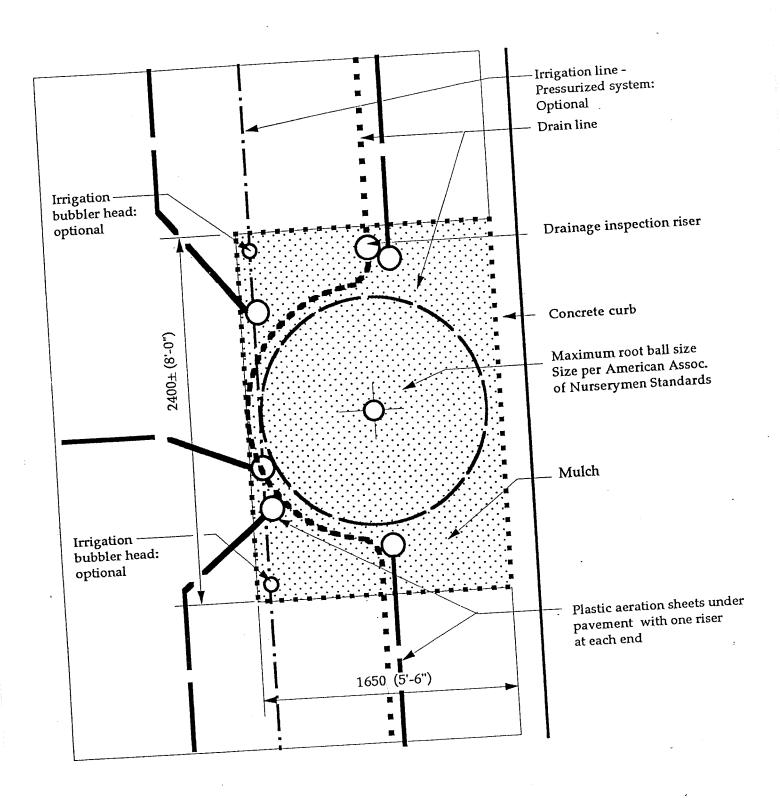


Section Perpendicular to Curb

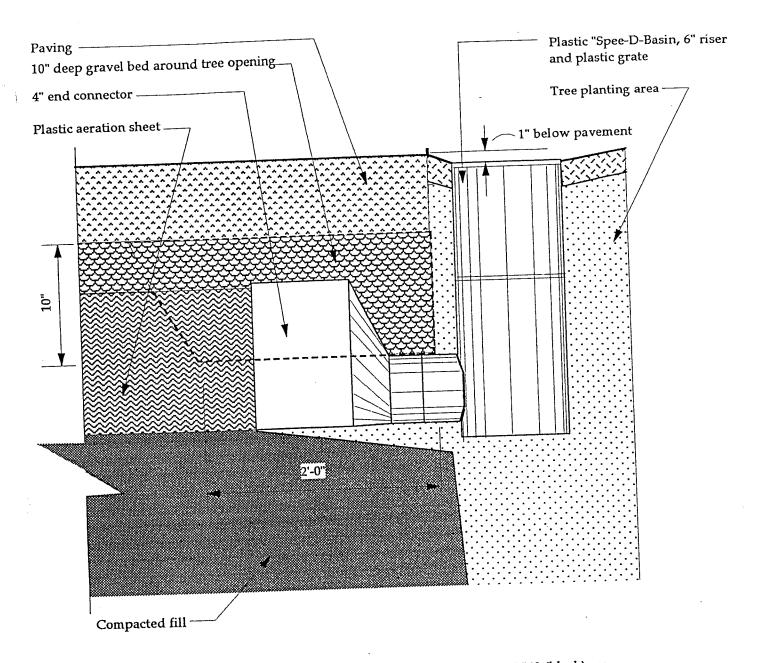


Optional Aeration Sheet Method-Section





Detailed Soil Plan Optional Aeration Sheet Method



Plastic "Spee-D-Basin" NDS#100, 6" plastic riser and plastic grate NDS#40 (black) are manufactured by National Diversified Sales, Newbury Park, CA (800) 235- 3533

Plastic Aeration sheet "Akwadrain 112" and the plastic end connector are manufactured by American Wick Drain, Matthews, NC (800) 242-9426

