



December 5, 2017

City of Portland Planning Authority
389 Congress Street
Portland, ME 04101

Re: Horton, LLC / 60 Parris Street

To whom it may concern:

Please be advised that Jack Soley and his related businesses have maintained a banking relationship with Norway Savings Bank for several years. The relationship includes both deposit accounts and commercial loans both of which have been handled as agreed. We consider the subject companies and its owner Jack Soley valued clients and hold them in the highest regard.

We understand that Horton, LLC intends to acquire and construct a new building at 60 Parris Street, Portland at a total cost of approximately \$3,444,200. We feel that the subject company and its owner have the financial capacity including borrowings on a commercial basis to complete this project as presented.

I trust that this reference will satisfy the requirements of the Portland Permitting Authority that the applicant demonstrates its financial capacity to undertake the project. If you have any further questions regarding our client's financial capacity please feel free to contact me at 284-8355 or ngraydon@norwaysavingsbank.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'Noel B. Graydon', written over a horizontal line.

Noel B. Graydon
Regional Vice President