
8. EVIDENCE OF FINANCIAL & TECHNICAL CAPACITY

8.1 FINANCIAL CAPACITY

The anticipated project cost is approximately \$5 million. The attached letter from TD Bank indicates that Cow Plaza 1 LLC has adequate financial capacity to complete the proposed project.

8.2 TECHNICAL CAPACITY

Canal 5 Studios is the architect for the project, Michael Boucher Landscape Architects has designed the landscape architecture, and Woodard & Curran is the engineering firm completing the site design and permitting applications for the project. Canal 5 Studios, Michael Boucher Landscape Architects, and Woodard & Curran all have significant experience completing similar types of development projects in Maine, and specifically in Portland. Canal 5 Studios also has the benefit of being located in the One Canal Plaza Building, overlooking the project area.

Resumes or additional company information for Woodard & Curran, other consultants referenced within this application, or key personnel involved in preparing this application can be provided upon request.

8.3 ATTACHMENTS

- Financial Capacity Letter



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June 9, 2016

City of Portland
Congress Street
Portland, ME

RE: Canal Plaza Development
One Canal Plaza
Portland, Maine

To Whom It May Concern:

Cow Plaza 1 LLC and its principal, J. Tim Soley, have had a banking relationship with TD Bank, N.A. in excess of 20 years. During this timeframe, the Bank has financed and/or reviewed several projects that were similar to the proposed project referenced above. These projects were completed on time, within budget and were repaid in a timely manner.

We believe that Cow Plaza 1 LLC has the financial capacity to successfully complete the proposed Canal Plaza development, estimated at \$5,000,000.

Although the Bank has not committed to finance this project, the Bank would be pleased to consider Cow Plaza 1 LLC's request to finance the project at the appropriate time.

If you need any further information, please contact me at (207) 828-7162 or jennifer.sirois@td.com.

Sincerely,

Jennifer E.H. Sirois
Vice President
Relationship Manager

Confidential

