

September 17, 2012

James Brady
119 Development, LLC
17 Chestnut Street
Portland, Maine 04101

RE: Parking – 385 Congress Street, Portland, Maine

Dear Mr. Brady,

The following terms represent the general terms and conditions under which Metro Media Properties, LLC (Landlord) and 119 Development, LLC (Tenant) are willing to move forward toward a binding lease agreement for parking spaces located at 385 Congress Street, Portland, Maine.

Letter of Intent to Lease

Address: 385 Congress Street, Portland, Maine

Landlord: Metro Media Properties, LLC

Tenant: 119 Development, LLC

Property: Fifty (50) parking spaces located at 385 Congress Street, Portland, Maine


Term: The term of the lease shall be agreed to by the parties prior to a binding lease agreement.

Rate: The lease rate for said parking spaces will be agreed to by the parties prior to a binding lease agreement.

Non Binding: This Letter of Intent represents the general terms under which the parties are willing to move forward. The parties will not be bound by any of the terms of this agreement until a mutually agreeable and fully executed lease agreement is received.

Seen and agreed to this 17th day of September, 2012

METRO MEDIA PROPERTIES, LLC


By: John Cacoulidis
Its: President

119 DEVELOPMENT, LLC

By: James Brady
Its: President