

October 23, 2012

Alex Jaegerman Director, Planning Division City of Portland 389 Congress St., 4th Floor Portland, Maine 04101

Re: Phase II Re-Development, Jordan's Meats Site

Project ID 2012-491 CBL 29-3-L

Dear Mr. Jaegerman,

I am writing to you on behalf of Opechee's affiliate, Fore India Middle, LLC ("FIM"), which is the owner of the site of the above referenced project. On August 14, 2012, the Planning Board approved FIM's application for Level III site plan approval for a five-story, mixed use condominium project (the "Site Plan Approval").

As you are aware, the construction of the project will necessitate the temporary relocation of the parking for the adjacent Hampton Inn, and will also require that the new building be attached to the existing Hampton Inn building. To minimize disruptions during the Hampton Inn's prime season, it is necessary to start site work on or around November 1. We had hoped to do so this year, but we were unable to obtain tenant/buyer commitments for office space that were sufficient to obtain project financing. We hope to be able to do so in the upcoming months so as to allow a November 1, 2013 start (or as soon as possible thereafter).

The Site Plan Approvals expires one year from the approval date of August 14, 2012. To allow FIM time to obtain additional tenant/buyer commitments and to provide assurance to those that have already made commitments, FIM respectfully requests an extension of the site plan approval through August 14, 2014, in accordance with Section 14-532(c)(1)(b) of the Land Use Ordinance.

Thank you for your consideration.

Sincerely,

Gregory R. Kirsch

Vice President and General Counsel