



# East Boston Savings Bank<sup>®</sup>

February 25, 2016

Mrs. Barbara Barhydt  
Portland Planning Staff  
Portland City Hall  
389 Congress Street  
Portland, ME 04101

**RE:** Atlas Investment Group/ Reger Holdings  
Portland, ME – 62 India Street, India Newbury Residences

Dear Mrs. Barhydt:

East Boston Savings Bank (the “Bank”) has provided financing to the principals of Atlas Investment Group and Reger Holdings, Demetri Dasco and Gordon Reger respectively, for two development projects in downtown Portland ME. One of the projects was completed in 2013 the other is ongoing. The first project, the Bay House, consisted of 86 residential units and six retail units for a total loan amount of \$18.8 million. The second project which is currently still under construction comprises 35 residential units for a total loan amount of \$10.2 million.

The principals have recently requested the Bank consider financing a new project located at 62 India Street. The preliminary plan calls for a mixed use building consisting of 29 residential units and three retail units. In an effort to build upon what we believe to be a valuable relationship with Messrs. Dasco and Reger, East Boston Savings Bank would welcome the opportunity to consider financing this new and exciting project.

Very truly yours,  
EAST BOSTON SAVINGS BANK

Mary Ann Devlin  
Vice President