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February 1, 2016

TO: City of Portland, Building Inspections

RE: Permit Application Liquid (Phase II)

Leader Properties LLC and East Brown Cow Management, Inc. have reviewed and approved the proposed drawings for construction of Suites 300/320/321/322 submitted by Mark Mueller Architects dated January 28, 2016 and have approved said drawings for submission to the City for permit. There is a signed lease currently in effect for all of those suites, with suites 320,321 and 322 currently in the Tenant's possession. The Tenant has a signed lease right to absorb Suite 300 effective December 1, 2016 upon expiration of the existing tenant, Ocean Renewable, who is aware of the arrangement. This is the reason for the request for a phased construction permit allowing temporary certificate of occupancy in the currently held suites.

Let me know if you have any additional questions pertaining to this application for the Landlord. We are happy to facilitate in whatever way is needed.

Regards,

Denine Leeman, COO  
East Brown Cow Management, Inc.  
Authorized Representative of Leader Properties LLC